

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

MINUTES

Regular Meeting

ZOOM CALL

CEDA BOARD OF DIRECTORS

Thursday, February 17, 2022

Zoom Call Location

<https://us02web.zoom.us/j/82233416297?pwd=OW9OdUNGMIJHdDdITEZWd2ROOEtNUT09>

Meeting ID: 822 3341 6297

Call to Order

Gurbax Sahota, Chair of the California Enterprise Development Authority, called the meeting to order at 10:32 a.m.

Roll Call

Members Present:

Christina Bibler
Robert Burris
Jessica Gonzales
Christine Damko (10:43 a.m.)
Gurbax Sahota

CALED Management/Staff Present:

Michelle Stephens
Devin Yoshikawa

Public:

Sam Balisy, Kutak Rock
Chad Christoff, Stifel Public Finance
David Mnatsakanyan, Kutak Rock
Tina Paredes, The Webb Schools
Janet Peddy, The Webb Schools
Jacob Roth, Dividend Finance

Statement of Disclosure

Action Items

1. Approve Consent Agenda

Motion: Board Member Christina Bibler made the motion to approve the Consent Agenda. Board Member Bob Burris seconded the motion on the floor.

The motion passed with the following roll call vote:

Christina Bibler
Robert Burris
Jessica Gonzales
Gurbax Sahota

2. Approve Resolution 22-12 of the California Enterprise Development Authority Authorizing and Approving a Loan Agreement Pursuant to which the California Enterprise Development Authority

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Will Make One or More Loans for the Purpose of Financing or Refinancing the Design, Construction, Improvement, Rehabilitation, Equipping, and Furnishing of Certain Educational Facilities for the Benefit of Midland School Corporation and/or a Related or Successor Entity; Providing the Terms and Conditions for Such Loan Agreement and Other Matters Relating Thereto Herein Specified.

Discussion: Michelle Stephens gave the staff report.

Motion: Board Member Jessica Gonzales made the motion to approve Resolution 22-12. Board Member Christina Bibler seconded the motion on the floor.

The motion passed with the following roll call vote:

Christina Bibler
Robert Burris
Jessica Gonzales
Gurbax Sahota

3. Approve Resolution 22-13 of the California Enterprise Development Authority Authorizing and Approving a Loan Agreement Pursuant to Which the California Enterprise Development Authority Will Make One or More Loans for the Purpose of Financing, Refinancing, and/or Reimbursing the Cost of Acquisition, Construction, Renovation, Improvement and Equipping of Certain Educational Facilities for the Benefit of the Webb Schools and Other Matters Relating Thereto Herein Specified.

Discussion: Michelle Stephens gave the staff report. Janet Peddy thanked CEDA for the support on this project. Sam added that he looks forward to the project closing in the next week and a half.

Motion: Board Member Jessica Gonzales made the motion to approve Resolution 22-13. Board Member Robert Burris seconded the motion on the floor.

The motion passed with the following roll call vote:

Christina Bibler
Robert Burris
Jessica Gonzales
Gurbax Sahota

Public Comment

None

Chair Report:

None

PACE Report

Jacob Roth reported that there are no C-PACE delinquencies and only one R-PACE delinquency at this time.

Other Business

None

Adjournment

Motion: Christina Bibler made the motion to adjourn the meeting. Jessica Gonzales seconded the motion on the floor. Gurbax Sahota adjourned the meeting at 10:44 a.m. after the roll call vote.

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The motion passed with the following roll call vote:

Christina Bibler

Robert Burris

Christine Damko

Jessica Gonzales

Gurbax Sahota