

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

**MINUTES
REGULAR MEETING
TELECONFERENCE MEETING
CEDA BOARD OF DIRECTORS**

**10:30 A.M.
Thursday, December 12, 2024
Zoom Call Information**

<https://us02web.zoom.us/j/83090950409?pwd=0m-8petUUMOnlGjf9Cv-ucfTFWNKIK.1>

Meeting ID: 830 9095 0409
Passcode: 866446

Call to Order

Gurbax Sahota, Chair of the California Enterprise Development Authority, called the meeting to order at 10:30.

Roll Call

Members Present:
Robert Burris (10:31)
Jennifer Hiramoto
Gurbax Sahota
Larry Vaupel
Dave White (10:31)

CALED Management/Staff Present:

Ian Gill
Michelle Stephens

Public:

David Mnatsakanyan, Kutak Rock
Jessica Shaham, Kutak Rock

Statement of Disclosure

None

Action Items

1. Consent Agenda
 - a. Approve Minutes from November 14, 2024.
 - b. Approve Resolution No. 24-24 of the California Enterprise Development Authority Approving Associate Membership by the City of West Sacramento in the California Enterprise Development Authority and the Execution of an Associate Membership Agreement Relating to the Associate Membership of the City in the Authority.

Motion: *Board Member Larry Vaupel made the motion to approve the Consent Agenda. Board Member Jennifer Hiramoto seconded the motion on the floor.*

The motion passed with the following roll call vote:

Robert Burris	Yes
Jennifer Hiramoto	Yes
Gurbax Sahota	Yes
Larry Vaupel	Yes
Dave White	Yes

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2. Approve Resolution 24-25 of the California Enterprise Development Authority Making Determinations with Respect to the Issuance of Revenue Bonds to Finance Solid Waste Facilities for the Benefit of EDCO Refuse Services, Inc., and/or a Related or Successor Entity, and Authorizing Related Actions.

Discussion: Michelle Stephens gave the staff report. Discussion ensued.

Motion: *Board Member Dave White made the motion to approve Resolution 24-25. Board Member Robert Burris seconded the motion on the floor.*

The motion passed with the following roll call vote:

Robert Burris	Yes
Jennifer Hiramoto	Yes
Gurbax Sahota	Yes
Larry Vaupel	Yes
Dave White	Yes

3. Approve Resolution 24-26 of the California Enterprise Development Authority Authorizing the Issuance of Taxable and/or Tax Exempt Revenue Bonds in One or More Series in a Principal Amount Not to Exceed \$37,000,000 to Finance or Refinance the Acquisition, Construction, Improvement, Equipping and Furnishing of Healthcare Facilities for the Benefit of Benevolence Industries Incorporated, Providing the Terms and Conditions for the Sale and Issuance of Said Bonds and Other Matters Relating Thereto and Authorizing the Execution of Certain Documents Herein Specified.

Discussion: Michelle Stephens gave the staff report. Jessica Shaham provided additional information. Discussion ensued.

Motion: *Board Member Larry Vaupel made the motion to approve Resolution 24-26. Board Member Dave White seconded the motion on the floor.*

The motion passed with the following roll call vote:

Robert Burris	Yes
Jennifer Hiramoto	Yes
Gurbax Sahota	Yes
Larry Vaupel	Yes
Dave White	Yes

4. Approve Resolution 24-27 of the California Enterprise Development Authority Authorizing and Approving a Loan Agreement Pursuant to Which the California Enterprise Development Authority Will Make One or More Loans for the Purpose of Financing, Refinancing and/or Reimbursing the Cost of the Acquisition, Construction, Improvement, Furnishing, and Equipping of Certain Healthcare Facilities for the Benefit of Centro de Salud de la Comunidad de San Ysidro, Inc., and/or a Related or Successor Entity, Providing the Terms and Conditions for Such Loan Agreement and Other Matters Relating Thereto Herein Specified.

Discussion: Michelle Stephens gave the staff report. Discussion ensued.

Motion: *Board Member Jennifer Hiramoto made the motion to approve Resolution 24-27. Board Member Larry Vaupel seconded the motion on the floor.*

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The motion passed with the following roll call vote:

Robert Burris	Yes
Jennifer Hiramoto	Yes
Gurbax Sahota	Yes
Larry Vaupel	Yes
Dave White	Yes

5. Approve Resolution No. 24-28 of the California Enterprise Development Authority Confirming Participation by the City of West Sacramento in the Bonds Assisting New Development Program.

Discussion: Michelle Stephens gave the staff report. Discussion ensued.

Motion: Board Member Larry Vaupel made the motion to approve Resolution 24-28. Board Member Dave White seconded the motion on the floor.

The motion passed with the following roll call vote:

Robert Burris	Yes
Jennifer Hiramoto	Yes
Gurbax Sahota	Yes
Larry Vaupel	Yes
Dave White	Yes

Public Comment

None

Chair Report

Chair Sahota noted that the Industrial Asset Management Council is having their spring event in Sacramento, and that CEDA will be advertising the BAND program in their magazine. Michelle Stephens mentioned that there would be no further CEDA meetings this year, which Jessica Shaham confirmed.

Other Business

None

Adjournment

Jennifer Hiramoto made the motion to adjourn the meeting. Robert Burris seconded the motion on the floor. Chair Gurbax Sahota adjourned the meeting at 10:44 am after the roll call vote.

The motion passed with the following roll call vote:

Robert Burris	Yes
Jennifer Hiramoto	Yes
Gurbax Sahota	Yes
Larry Vaupel	Yes
Dave White	Yes