

NOTICE OF PUBLIC HEARING

NOTICE OF PUBLIC HEARING WITH RESPECT TO THE ISSUANCE OF TAX-EXEMPT REVENUE BONDS BY THE CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY FOR THE PURPOSE OF FINANCING AND REFINANCING THE COST OF ACQUIRING, IMPROVING, DEVELOPING, INSTALLING, EQUIPPING AND FURNISHING OF FACILITIES FOR THE BENEFIT OF MOMENTUM AGENCIES AND/OR A RELATED ENTITY

NOTICE IS HEREBY GIVEN that a Public Hearing, as provided by law, will be held by the City Council of the City of Thousand Oaks, to consider and decide the following matter:


The issuance, from time to time, pursuant to a plan of finance, of one or more series of tax-exempt and/or taxable revenue bonds or other obligations by the California Enterprise Development Authority (the "Issuer") in an aggregate principal amount not to exceed \$20,000,000 (the "Bonds") for the benefit of Momentum Agencies, a nonprofit public benefit corporation, duly organized and existing under the laws of the State of California (the "State"), and/or a related entity (the "Borrower"). The Issuer will loan the proceeds of the Bonds to the Borrower pursuant to one or more loan or financing agreements (collectively, the "Financing Agreements"). The proceeds of the Bonds loaned to the Borrower will be applied to (a) finance, refinance and/or reimburse the Borrower for cost of the acquisition, improvement, construction, development, installation, equipping and furnishing of the cost of the acquisition, improvement, construction, development, installation, equipping and furnishing of certain facilities on an approximately 8.40 acre parcel of land located at 2400 Willow Lane, Thousand Oaks, California 91361, including an approximately 81,994 square foot commercial building (collectively, the "Facilities") and (b) pay certain costs of issuance and other related costs in connection with the issuance of the Bonds. The Borrower is an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Code"), and will own and operate the Facilities in connection with its mission to provide services to children and adults with disabilities and medical conditions. The Bonds will be paid entirely from repayments by the Borrower under the Financing Agreements.

Neither the faith and credit nor the taxing power of the City of Thousand Oaks (the "City"), the State, or any other political corporation, subdivision or agency of the State is pledged to the payment of the principal of, premium, if any, or interest on,

the Bonds, nor shall the City, the State or any other political corporation, subdivision or agency of the State be liable or obligated to pay the principal of, premium, if any, or interest on, the Bonds. The Public Hearing is intended to comply with the public approval requirements of Section 147(f) of the Code.

This Public Hearing is scheduled to be heard by City Council on Tuesday, November 1, 2022, at 6:00 p.m., or as soon thereafter as the matter can be heard, in the Andrew P. Fox City Council Chambers/Scherr Forum Theatre, City Hall, 2100 Thousand Oaks Boulevard, Thousand Oaks, California 91362. Any person is privileged to attend and be heard on this matter. If you challenge the decision of the City Council on this matter in court, you may be limited to raising those issues you or someone else raised at the Public Hearing described in this notice, or in written correspondence delivered to the City Council at, or prior to, this public hearing. Inquiries concerning this Public Hearing may be directed to: Jane Adelman (805) 449-2221.

DATED THIS 10th day of October, 2022.


Cynthia M. Rodriguez, City Clerk
City of Thousand Oaks, California

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