

# CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

**MINUTES  
REGULAR MEETING  
\*\*\*TELECONFERENCE MEETING\*\*\*  
CEDA BOARD OF DIRECTORS**

**10:30 A.M.  
Thursday, November 14, 2024  
Zoom Call Information**

<https://us02web.zoom.us/j/83090950409?pwd=0m-8petUUMOnlGjf9Cv-ucfTFWNKIK.1>

Meeting ID: 830 9095 0409  
Passcode: 866446

## **Call to Order**

Gurbax Sahota, Chair of the California Enterprise Development Authority, called the meeting to order at 10:32.

## **Roll Call**

Members Present:  
Aaron Laurel  
Josh Metz  
Gurbax Sahota

## **CALED Management/Staff Present:**

Ian Gill

## **Public:**

Sam Balisy, Kutak Rock  
Steve South, EDCO

## **Statement of Disclosure**

None

## **Action Items**

1. Consent Agenda
  - a. Approve Minutes from November 7, 2024.

**Motion:** *Board Member Josh Metz made the motion to approve the Consent Agenda. Board Member Aaron Laurel seconded the motion on the floor.*

*The motion passed with the following roll call vote:*

Aaron Laurel	Yes
Josh Metz	Yes
Gurbax Sahota	Yes

2. Approve Resolution 24-22 Authorizing the Issuance and Sale of California Enterprise Development Authority Revenue Bonds (EDCO Disposal Corporation Project), Series 2024 for the Purpose of Financing, Refinancing and/or Reimbursing the Cost of Facilities and Equipment for the Benefit of EDCO Disposal Corporation, EDCO Waste & Recycling Services, Inc., EDCO Waste Services LLC, EDCO Transport Services, LLC and/or a Related or Successor Entity, Providing the Terms and Conditions for the Sale and Issuance of Said Bonds and Other Matters Relating Thereto and Authorizing the Execution of Certain Documents Herein Specified.

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**Discussion:** Ian Gill gave the staff report. Sam Balisy and Steve South provided additional information on the project. Josh Metz asked about EDCO's financial viability moving forward. Aaron Laurel asked a question regarding the structure of the bond issuance. Discussion ensued.

**Motion:** Board Member Aaron Laurel made the motion to approve Resolution 24-22. Board Member Josh Metz seconded the motion on the floor.

*The motion passed with the following roll call vote:*

Aaron Laurel	Yes
Josh Metz	Yes
Gurbax Sahota	Yes

### **Public Comment**

None

### **Chair Report**

Chair Sahota noted that there is a CEDA call next week on November 21.

### **Other Business**

Aaron Laurel mentioned that he attended a session organized by State Senator-elect Christopher Cabaldon on the future design of Enhanced Infrastructure Finance District bills, where he offered CALED's support as a future bill sponsor.

### **Adjournment**

*Josh Metz made the motion to adjourn the meeting. Aaron Laurel seconded the motion on the floor. Chair Gurbax Sahota adjourned the meeting at 10:48 am after the roll call vote.*

*The motion passed with the following roll call vote:*

Aaron Laurel	Yes
Josh Metz	Yes
Gurbax Sahota	Yes