

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

**MINUTES
REGULAR MEETING
TELECONFERENCE MEETING
CEDA BOARD OF DIRECTORS**

**10:30 A.M.
Thursday, October 30, 2025
Zoom Call Information**

<https://us02web.zoom.us/j/83090950409?pwd=0m-8petUUMOnlGjf9Cv-ucfTFWNKIK.1>

Meeting ID: 830 9095 0409
Passcode: 866446

Call to Order:

Gurbax Sahota, Chair of the California Enterprise Development Authority, called the meeting to order at 10:35.

Roll Call:

Members Present:
Stephen Baiter
Gurbax Sahota
Dave White

CALED Management/Staff Present:

Ian Gill
Michelle Stephens

Public:

Sam Balisy, Kutak Rock

Statement of Disclosure

None

Action Items

1. Consent Agenda
 - a. Approve Minutes from October 23, 2025.

Motion: Board Member Dave White made the motion to approve the Consent Agenda. Board Member Stephen Baiter seconded the motion on the floor.

The motion passed with the following roll call vote:

Stephen Baiter	Yes
Gurbax Sahota	Yes
Dave White	Yes

2. Approve Resolution of the California Enterprise Development Authority Making Determinations with Respect to the Financing and Refinancing of Facilities for the Benefit of Robinson Pharma, Inc., 3130 South Fairview LLC and/or a Related or Successor Entity

Discussion: Michelle Stephens gave the staff report and Sam Balisy offered further detail.

Motion: Dave White made the motion to approve the Resolution. Stephen Baiter seconded the motion on the floor.

The motion passed with the following roll call vote:

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Stephen Baiter	Yes
Gurbax Sahota	Yes
Dave White	Yes

Public Comment

None

Chair Report

Michelle Stephens let the board know that there will be a meeting next week. Sam Balisy mentioned additional CEDA projects that will be coming to the board in late November or early December.

Other Business

Dave White mentioned that his office address is changing and thus will not be at a posted location next week.

Adjournment

Stephen Baiter made the motion to adjourn the meeting. Dave White seconded the motion on the floor. Chair Gurbax Sahota adjourned the meeting at 10:46 am after the roll call vote.

The motion passed with the following roll call vote:

Stephen Baiter	Yes
Gurbax Sahota	Yes
Dave White	Yes