

# CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

MINUTES  
REGULAR MEETING  
\*\*\*TELECONFERENCE MEETING\*\*\*  
CEDA BOARD OF DIRECTORS

10:30 A.M.  
Thursday, October 16, 2025  
Zoom Call Information

<https://us02web.zoom.us/j/83090950409?pwd=0m-8petUUMOnlGjf9Cv-ucTFWNKlK.1>

Meeting ID: 830 9095 0409  
Passcode: 866446

**Call to Order:**

Gurbax Sahota, Chair of the California Enterprise Development Authority, called the meeting to order at 10:33.

**Roll Call:**

Members Present:  
Michelle Geller  
Aaron Laurel  
Gurbax Sahota  
Larry Vaupel  
Dave White

**CALED Management/Staff Present:**

Ian Gill

**Public:**

Stephen Baiter  
Sam Balisy, Kutak Rock  
Daniel Carrigg

**Statement of Disclosure**

None

**Action Items**

1. Consent Agenda
  - a. Approve Minutes from October 9, 2025.

**Motion:** *Board Member Dave White made the motion to approve the Consent Agenda. Board Member Aaron Laurel seconded the motion on the floor.*

*The motion passed with the following roll call vote:*

Michelle Geller	Yes
Aaron Laurel	Yes
Gurbax Sahota	Yes
Larry Vaupel	Yes
Dave White	Yes

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## **Public Hearing**

Conduct a public hearing in connection with the report prepared in accordance with Section 5898.22 of the California Streets and Highways Code in connection with the establishment and implementation of a contractual assessment program to finance installation of renewable energy, energy efficiency, seismic retrofits, electric vehicle charging infrastructure, wildfire suppression for any portion of the County of Stanislaus that lies within a very high fire hazard severity zone and water efficiency improvements in the County of Stanislaus

**Discussion:** Chair Gurbax Sahota opened the Public Hearing. There was no comment.

2. Approve Resolution of the California Enterprise Development Authority Making Certain Findings and Determination in Connection with and Confirming the Report Regarding the Establishment of a Contractual Assessment Program to Finance Installation of Renewable Energy, Energy Efficiency, Seismic Retrofits, Electric Vehicle Charging Infrastructure, Wildfire Suppression for Any Portion of the County That Lies Within a Very High Fire Hazard Severity Zone and Water Efficiency Improvements; Confirming Assessments to Be Levied Within the Parameters of the Report; and Taking Certain Other Actions Matters Relating Thereto Herein Specified – County of Stanislaus

**Discussion:** Ian Gill gave the staff report. Discussion ensued.

**Motion:** *Dave White made the motion to approve the Resolution. Larry Vaupel seconded the motion on the floor.*

*The motion passed with the following roll call vote:*

Michelle Geller	Yes
Aaron Laurel	Yes
Gurbax Sahota	Yes
Larry Vaupel	Yes
Dave White	Yes

3. Approve Resolution of the California Enterprise Development Authority Authorizing and Approving an Amendment to Loan Agreement to Provide for One or More Additional Loans, Changing Certain Terms and Conditions of the Loans Made for the Benefit of New Roads School, Authorizing the Execution of Certain Documents Herein Specified and Approving Other Actions With Respect Thereto

**Discussion:** Ian Gill gave the staff report. Discussion ensued.

**Motion:** *Larry Vaupel made the motion to approve the Resolution. Aaron Laurel seconded the motion on the floor.*

## **Public Comment**

None

## **Chair Report**

Chair Sahota mentioned that this year is CEDA's 20<sup>th</sup> anniversary, and as such was looking for a way to commemorate the occasion. She also noted that this part of the year is busy for CEDA projects, and that there will likely be weekly meetings through December. Ian Gill confirmed that there will be a CEDA call on October 23. Sam Balisy provided additional information about a few upcoming CEDA projects.

## **Other Business**

Chair Gurbax Sahota mentioned that members of the CALED executive board currently on the call were welcome to remain on the line to discuss board matters.

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## **Adjournment**

*Dave White made the motion to adjourn the meeting. Aaron Laurel seconded the motion on the floor. Chair Gurbax Sahota adjourned the meeting at 10:47 am after the roll call vote.*

*The motion passed with the following roll call vote:*

Michelle Geller	Yes
Aaron Laurel	Yes
Gurbax Sahota	Yes
Larry Vaupel	Yes
Dave White	Yes