

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

MINUTES

Regular Meeting

ZOOM CALL

CEDA BOARD OF DIRECTORS

Thursday, October 8, 2020

Zoom Call Location

<https://us04web.zoom.us/j/8381448998?pwd=UU1YQlJaUzR3Qkp1bEVyaitBWkViZz09>

Meeting ID: 838 144 8998

Passcode: 3fBu3H

Call to Order

Aaron Laurel, Acting Chair of the California Enterprise Development Authority, called the meeting to order at 10:37 am.

Roll Call

Members Present:

Keith Boggs
Jessica Gonzales
Aaron Laurel

CALED Management/
Staff Present:

Laura Cole-Rowe
Michelle Stephens

Public:

Sam Balisy, Kutak Rock
Dan Bronfman, Pacific Western Bank
David Mnatsakanyan, Kutak Rock

Statement of Disclosure

Action Items

1. Approve Consent Agenda
 - a. Approve Minutes from the Regular Meeting on October 1, 2020.

Motion: *Acting Board Chair Aaron Laurel made the motion to approve the Consent Agenda. Board Member Jessica Gonzales seconded the motion on the floor.*

The motion passed with the following roll call vote:

Keith Boggs	Aye
Jessica Gonzales	Aye
Aaron Laurel	Aye

2. Approve Resolution 20-33 of the California Enterprise Development Authority Authorizing the Issuance and Sale of Its California Enterprise Development Authority Revenue Bonds (United Health

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Centers of the San Joaquin Valley Project), Series 2020a, Series 2020b, and Series 2020c, for the Purpose of Financing, Refinancing and/or Reimbursing the Cost of Acquiring, Developing, Constructing, Renovating, Installing, Equipping and Furnishing Three Healthcare Facilities for the Benefit of United Health Centers of the San Joaquin Valley and/or a Related or Successor Entity; Providing the Terms and Conditions for the Sale and Issuance of Said Bonds and Other Matters Relating thereto herein Specified.

Discussion: Michelle Stephens gave the staff report. Dan Bronfman also noted that CEDA had issued bonds in the past for UHC.

Motion: *Board Member Keith Boggs made the motion to approve Resolution 20-33. Board Member Jessica Gonzales seconded the motion on the floor.*

The motion passed with the following roll call vote:

Keith Boggs	Aye
Jessica Gonzales	Aye
Aaron Laurel	Aye

Public Comment

Chair Report

Michelle reported that there will not be a Board meeting next week.

PACE Report

Other Business

Adjournment

Motion: *Jessica Gonzales made the motion to adjourn the meeting. Keith Boggs seconded the motion on the floor. Aaron Laurel adjourned the meeting at 10:44 am after the roll call vote.*

The motion passed with the following roll call vote:

Keith Boggs	Aye
Jessica Gonzales	Aye
Aaron Laurel	Aye