

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

**MINUTES
SPECIAL MEETING
TELECONFERENCE MEETING
CEDA BOARD OF DIRECTORS**

**9:00 A.M.
Tuesday, September 16, 2025**

Top of the Harbor
Crowne Plaza Ventura Beach
450 E Harbor Blvd.
Ventura, CA 93001
805.648.2100

Call to Order:

Gurbax Sahota, Chair of the California Enterprise Development Authority, called the meeting to order at 9:13.

Roll Call:

Members Present:
Stephen Baiter
Michelle Geller
Jennifer Hiramoto
Gurbax Sahota
Dave White

CALED Management/Staff Present:

Laura Cole-Rowe
Michelle Stephens

Public:

Amalia Cunningham, Cunningham Consulting
Dwayne Dalman, City of Alameda
PJ Gagajena, City of Moorpark
Tim Kelley, Imperial Valley EDC
Matthew Kessler, CleanFund
Larry Kosmont, Kosmont Finance Services
Kendall Levan, Kane Balmer Berkman
Rochelle Mills, Innovative Housing Solutions
Bruce Stenslie, Ventura County EDC
Jose Vera, Raymond James
Michael Washam, Tulare County
Rafael Yaquian, Goldfarb & Lipman LLP

Statement of Disclosure

None

Action Items

1. Discuss CEDA BAND Program

Discussion: Larry Kosmont gave the Board an update on how the BAND program has been progressing and how the economic climate is impacting project flow. The Board engaged in discussion with Larry.

Public Comment

None

Chair Report

None

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Other Business

None

Adjournment

*Dave White made the motion to adjourn the meeting. Jennifer Hiramoto seconded the motion on the floor.
Chair Gurbax Sahota adjourned the meeting at 9:35 am after the roll call vote.*

The motion passed with the following roll call vote:

Stephen Baiter	Yes
Michelle Geller	Yes
Jennifer McLain Hiramoto	Yes
Gurbax Sahota	Yes
Dave White	Yes