

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

**MINUTES
REGULAR MEETING
TELECONFERENCE MEETING
CEDA BOARD OF DIRECTORS**

**10:30 A.M.
Thursday, August 29, 2024
Zoom Call Information**

<https://us02web.zoom.us/j/83090950409?pwd=0m-8petUUMOnlGjf9Cv-ucfTFWNKIK.1>

Meeting ID: 830 9095 0409
Passcode: 866446

Call to Order

Gurbax Sahota, Chair of the California Enterprise Development Authority, called the meeting to order at 10:31.

Roll Call

Members Present:
Robert Burris
Josh Metz (10:36)
Eric Romero
Gurbax Sahota
Dave White

CALED Management/Staff Present:

Ian Gill

Public:

Sam Balisy, Kutak Rock
Jeremiah Miller, Stifel Finance
David Mnatsakanyan, Kutak Rock
Dev Talvadkar, Stifel Finance

Statement of Disclosure

None

Action Items

1. Consent Agenda
 - a. Approve Minutes from August 22, 2024.

Motion: Board Member Robert Burris made the motion to approve the Consent Agenda. Board Member Eric Romero seconded the motion on the floor.

The motion passed with the following roll call vote:

Robert Burris	Yes
Josh Metz	Yes
Eric Romero	Yes
Gurbax Sahota	Yes
Dave White	Yes

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2. Approve Resolution No. 24-13 of the California Enterprise Development Authority Authorizing the Issuance of Tax-Exempt and/or Taxable Revenue Bonds in One or More Series to Finance, Refinance and/or Reimburse the Cost of Acquisition, Construction, Improvement, Renovation, Furnishing and Equipping of Educational Facilities for the Benefit of the Castilleja School Foundation, Providing the Terms and Conditions for the Sale and Issuance of said Bonds and other Matters Relating Thereto and Approving and Authorizing the Execution of Certain Documents Herein Specified.

Discussion: Ian Gill gave the staff report. Sam Balisy provided additional background. Discussion ensued.

Motion: Board Member Dave White made the motion to approve Resolution 24-13. Board Member Robert Burris seconded the motion on the floor.

The motion passed with the following roll call vote:

Robert Burris	Yes
Josh Metz	Yes
Eric Romero	Yes
Gurbax Sahota	Yes
Dave White	Yes

Public Comment

None

Chair Report

Chair Sahota provided information on upcoming CEDA projects for the September 12th meeting, including the City of Adelanto's Community Facilities District funded through CEDA BAND. Sam Balisy mentioned a few more upcoming projects slated for September.

Other Business

Dave White provided positive feedback on CALED's recent Advanced Institute Training at Fresno State University. Josh Metz noted that he will not be able to attend the CALED board meeting next week on September 5th.

Adjournment

Josh Metz made the motion to adjourn the meeting. Eric Romero seconded the motion on the floor. Chair Gurbax Sahota adjourned the meeting at 10:43 am after the roll call vote.

The motion passed with the following roll call vote:

Robert Burris	Yes
Josh Metz	Yes
Eric Romero	Yes
Gurbax Sahota	Yes
Dave White	Yes