

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

**MINUTES
REGULAR MEETING
TELECONFERENCE MEETING
CEDA BOARD OF DIRECTORS**

**10:30 A.M.
Thursday, August 22, 2024
Zoom Call Information**

<https://us02web.zoom.us/j/83090950409?pwd=0m-8petUUMOnlGjf9Cv-ucfTFWNKIK.1>

Meeting ID: 830 9095 0409
Passcode: 866446

Call to Order

Larry Vaupel, Acting Chair of the California Enterprise Development Authority, called the meeting to order at 10:31.

Roll Call

Members Present:

Robert Burris
Josh Metz
Larry Vaupel

CALED Management/Staff Present:

Ian Gill
Michelle Stephens

Public:

Sam Balisy, Kutak Rock
David Mnatsakanyan, Kutak Rock

Statement of Disclosure

None

Action Items

1. Consent Agenda
 - a. Approve Minutes from July 18, 2024.

Motion: Board Member Robert Burris made the motion to approve the Consent Agenda. Board Member Josh Metz seconded the motion on the floor.

The motion passed with the following roll call vote:

Robert Burris	Yes
Josh Metz	Yes
Larry Vaupel	Yes

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2. Approve Resolution No. 24-12 of the California Enterprise Development Authority Authorizing and Approving a Loan Agreement Pursuant to which the California Enterprise Development Authority will Make One or More Loans for the Purpose of Financing, Refinancing and/or Reimbursing the Cost of the Acquisition, Construction, Improvement, Furnishing, and Equipping of Certain Healthcare Facilities for the Benefit of Neighborhood Healthcare, and/or a Related or Successor Entity, Providing the Terms and Conditions for Such Loan Agreement and other Matters Relating Thereto Herein Specified.

Discussion: Michelle Stephens gave the staff report. Sam Balisy provided additional background, noting that Neighborhood Healthcare will likely be coming back for future issuances in early 2025. Discussion ensued.

Motion: Board Member Josh Metz made the motion to approve Resolution 24-12. Board Member Robert Burris seconded the motion on the floor.

The motion passed with the following roll call vote:

Robert Burris	Yes
Josh Metz	Yes
Larry Vaupel	Yes

Public Comment

None

Chair Report

Michelle Stephens provided information on upcoming meetings, noting there may be a CEDA meeting next week, still to be determined. There will be a meeting on September 12th, which board members will receive the agenda for while they are at the upcoming CALED board retreat.

Other Business

Josh Metz noted that he will not be able to attend the CALED board meeting on September 5th.

Adjournment

Robert Burris made the motion to adjourn the meeting. Josh Metz seconded the motion on the floor. Acting Chair Larry Vaupel adjourned the meeting at 10:39 am after the roll call vote.

The motion passed with the following roll call vote:

Robert Burris	Yes
Josh Metz	Yes
Larry Vaupel	Yes