

# CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

## MINUTES

### Regular Meeting

\*\*\*TELECONFERENCE MEETING\*\*\*

### CEDA BOARD OF DIRECTORS

Thursday, August 10, 2023

#### Zoom Call Location

<https://us02web.zoom.us/j/83090950409?pwd=0m-8petUUMOnlGjf9Cv-ucfTFWNKIK.1>

Meeting ID: 830 9095 0409

#### Teleconference Locations

California Association for Local Economic Development (Contact Michelle Stephens) 2150 River Plaza Dr., Suite 275 Sacramento, CA 95833	City of Vista (Contact Larry Vaupel) 200 Civic Center Vista, CA 92084	City of Corona (Contact Jessica Gonzales) 400 S. Vicentia Avenue Corona, CA 92882
Rural County Representatives of California (Contact Robert Burris) 1215 K Street, Suite 1650 Sacramento, CA 95814	City of West Sacramento (Contact Aaron Laurel or Sandra Barcenas) 1110 West Capitol Avenue, 3 <sup>rd</sup> Floor West Sacramento, CA 95691	Opportunity Stanislaus (Contact Dave White) 1625 I Street Modesto, CA 95354
City of Ontario (Contact Jennifer Hiramoto) 303 E. B Street Ontario, CA 91764	Josh Metz (Contact Josh Metz) 5753 Desoto Dr. Santa Rosa, Ca 95409	

#### Call to Order

Gurbax Sahota, Chair of the California Enterprise Development Authority, called the meeting to order at 10:32 a.m.

#### Roll Call

Members Present:

Bob Burris

Jessica Gonzales (10:42 a.m.)

Gurbax Sahota

Aaron Laurel (10:34 a.m.)

Larry Vaupel

Dave White

#### CALED Management/ Staff Present:

Laura Cole-Rowe

Michelle Stephens

#### Public:

Sam Balisy

#### Statement of Disclosure

None

#### Action Items

1. Consent Agenda
  - a. Approve Minutes from July 27, 2023.

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**Motion:** Board Member Larry Vaupel made the motion to approve the Consent Agenda. Board Member Dave White seconded the motion on the floor.

*The motion passed with the following roll call vote:*

Bob Burris	Yes
Gurbax Sahota	Yes
Larry Vaupel	Yes
Dave White	Yes

2. Approve Resolution 23-23 of the California Enterprise Development Authority Authorizing and Approving an Amendment to Loan Agreement Pursuant to Which the California Enterprise Development Authority Will Make a Loan for the Purpose of Financing and Refinancing the Cost of Constructing, Developing, Installing, Improving, Equipping and Furnishing Certain Facilities for the Benefit of the Linfield Foundation, Inc., Linfield Christian School, and/or a Related or Successor Entity; Providing the Terms and Conditions for Such Loan Agreement and Other Matters Relating Thereto Herein Specified.

**Discussion:** Michelle Stephens gave the staff report. Sam Balisy commented on the project.

**Motion:** Board Member Dave White made the motion to approve Resolution 23-23. Board Member Bob Burris seconded the motion on the floor.

*The motion passed with the following roll call vote:*

Bob Burris	Yes
Aaron Laurel	Yes
Gurbax Sahota	Yes
Larry Vaupel	Yes
Dave White	Yes

## **Public Comment**

None

## **Chair Report**

Gurbax Sahota updated the board on the PACE program termination and the Willdan services contract. Sam Balisy commented. There will be a meeting on August 17 with two projects – Pacific Autism Center for Education and The Shining Star Foundation.

## **Other Business**

None

## **Adjournment**

*Motion:* Gurbax Sahota made the motion to adjourn the meeting. Aaron Laurel seconded the motion on the floor. *Chair Gurbax Sahota adjourned the meeting at 10:44 am after the roll call vote.*

*The motion passed with the following roll call vote:*

Bob Burris	Yes
Jessica Gonzales	Yes
Aaron Laurel	Yes
Gurbax Sahota	Yes
Larry Vaupel	Yes
Dave White	Yes