

**MINUTES**  
**Regular Meeting**  
**\*\*\*ZOOM CALL\*\*\***  
**CEDA BOARD OF DIRECTORS**  
**Thursday, August 6, 2020**

**Zoom Call Location**

<https://us02web.zoom.us/j/83067968162?pwd=SnUrTUx6aE5nNnpMSjR0NDZyZmR4dz09>

Meeting ID: 830 6796 8162  
Password: 049029

**Call to Order**

Gurbax Sahota, Chair of the California Enterprise Development Authority, called the meeting to order at 10:30 am.

**Roll Call**

Members Present:

Keith Boggs  
Jason Crawford  
Mather Kearney 10:31am\*  
Aaron Laurel  
Gurbax Sahota  
Margaret Silveira  
Larry Vaupel

CALED Management/  
Staff Present:

Michelle Stephens  
Alphonse Wilfred

Public:

David, Kutak Rock  
Peter Grabell, Dividend Finance

**Statement of Disclosure**

**Action Items**

1. Approve Consent Agenda.
  - a. Approve Minutes from the Regular Meeting on July 30, 2020.

**Motion:** *Board Member Keith Boggs made the motion to approve the Consent Agenda. Board Member Larry Vaupel seconded the motion on the floor.*

*The motion passed with the following roll call vote:*

|                   |     |
|-------------------|-----|
| Keith Boggs       | Aye |
| Jason Crawford    | Aye |
| Aaron Laurel      | Aye |
| Gurbax Sahota     | Aye |
| Margaret Silveira | Aye |
| Larry Vaupel      | Aye |

**Public Hearing**

Gurbax Sahota open the public hearing. Hearing no public comment, the public hearing was closed.

2. Approve Resolution 20-24 of the California Enterprise Development Authority Making Certain Findings and Determinations in Connection with and Confirming the Report

Regarding the Establishment of a Contractual Assessment Program to Finance Installation of Distributed Generation Renewable Energy Sources, Energy Efficiency, Seismic Retrofits, Electric Vehicle Charging Infrastructure and Water Efficiency Improvements; Confirming Assessments to be Levied within the Parameters of the Report; and Taking Certain other Actions – County of San Benito.

**Discussion:** Michelle Stephens gave a staff report. Peter informed the board that there is a pending PACE project in San Benito County which will be able to move forward pending this approval.

**Motion:** *Board Member Jason Crawford made the motion to approve Resolution 20-24. Board Member Margaret Silveira seconded the motion on the floor.*

*The motion passed with the following roll call vote:*

|                   |     |
|-------------------|-----|
| Keith Boggs       | Aye |
| Jason Crawford    | Aye |
| Mather Kearney    | Aye |
| Aaron Laurel      | Aye |
| Gurbax Sahota     | Aye |
| Margaret Silveira | Aye |
| Larry Vaupel      | Aye |

#### **Public Comment**

#### **Chair Report**

Gurbax congratulated Margaret on her retirement and thanked for staying on the board. Michelle let the Board know that there will be a meeting next week.

#### **PACE Report**

Peter informed the board that they are working on a \$70 million PACE project in Southern California. The project will help stabilize the property by replacing old capital with PACE capital.

#### **Other Business**

#### **Adjournment**

**Motion:** *Margaret Silveira made the motion to adjourn the meeting. Aaron Laurel seconded the motion on the floor. Gurbax Sahota adjourned the meeting at 10:37 am after the roll call vote.*

*The motion passed with the following roll call vote:*

|                   |     |
|-------------------|-----|
| Keith Boggs       | Aye |
| Jason Crawford    | Aye |
| Mather Kearney    | Aye |
| Aaron Laurel      | Aye |
| Gurbax Sahota     | Aye |
| Margaret Silveira | Aye |
| Larry Vaupel      | Aye |