

# CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

## MINUTES

### Regular Meeting

\*\*\*TELECONFERENCE MEETING\*\*\*

### CEDA BOARD OF DIRECTORS

Thursday, July 27, 2023

#### Zoom Call Location

<https://us02web.zoom.us/j/83090950409?pwd=0m-8petUUMOnlGjf9Cv-ucfTFWNKIK.1>

Meeting ID: 830 9095 0409

#### Teleconference Locations

California Association for Local Economic Development (Contact Michelle Stephens) 2150 River Plaza Dr., Suite 275 Sacramento, CA 95833	City of Vista (Contact Larry Vaupel) 200 Civic Center Vista, CA 92084	City of Corona (Contact Jessica Gonzales) 400 S. Vicentia Avenue Corona, CA 92882
Rural County Representatives of California (Contact Robert Burris) 1215 K Street, Suite 1650 Sacramento, CA 95814	City of West Sacramento (Contact Aaron Laurel or Sandra Barcenas) 1110 West Capitol Avenue, 3 <sup>rd</sup> Floor West Sacramento, CA 95691	Opportunity Stanislaus (Contact Dave White) 1625 I Street Modesto, CA 95354
City of Ontario (Contact Jennifer Hiramoto) 303 E. B Street Ontario, CA 91764	Josh Metz (Contact Josh Metz) 5753 Desoto Dr. Santa Rosa, Ca 95409	

#### Call to Order

Gurbax Sahota, Chair of the California Enterprise Development Authority, called the meeting to order at 10:30 a.m.

#### Roll Call

Members Present:

Bob Burris  
Jessica Gonzales  
Gurbax Sahota  
Larry Vaupel  
Dave White (not voting)

#### CALED Management/ Staff Present:

Laura Cole-Rowe  
Michelle Stephens

#### Public:

Sam Balisy  
David Mnatsakanyan

#### Statement of Disclosure

None

#### Action Items

1. Consent Agenda
  - a. Approve Minutes from June 29, 2023, and July 6, 2023.

# CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

**Motion:** Board Member Larry Vaupel made the motion to approve the Consent Agenda. Board Member Bob Burris seconded the motion on the floor.

*The motion passed with the following roll call vote:*

Bob Burris	Yes
Jessica Gonzales	Yes
Gurbax Sahota	Yes
Larry Vaupel	Yes

2. Approve Resolution 23-22 of the California Enterprise Development Authority Authorizing and Approving a Loan Agreement Pursuant to Which the California Enterprise Development Authority Will Make One or More Loans for the Purpose of Financing, Refinancing, and/or Reimbursing the Cost of the Acquisition, Construction, Improvement, Equipping and Furnishing of Facilities for the Benefit of Meals-On-Wheels Greater San Diego, Inc. and/or a Related or Successor Entity; Providing the Terms and Conditions for Such Loan Agreement and Other Matters Relating Thereto Herein Specified.

**Discussion:** Michelle Stephens gave the staff report. Sam Balisy commented on the project.

**Motion:** Board Member Jessica Gonzales made the motion to approve Resolution 23-22. Board Member Bob Burris seconded the motion on the floor.

*The motion passed with the following roll call vote:*

Bob Burris	Yes
Jessica Gonzales	Yes
Gurbax Sahota	Yes
Larry Vaupel	Yes

3. Appoint officers of the California Enterprise Development Authority (the "Authority").

The following slate was proposed for the officers of the California Enterprise Development Authority (the "Authority").

Chair – Gurbax Sahota  
Vice Chair – Jessica Gonzales  
Treasurer – Dave White  
Secretary - Larry Vaupel

**Motion:** Board Member Gurbax Sahota made the motion to appoint the officers. Larry Vaupel seconded the motion on the floor.

*The motion passed with the following roll call vote:*

Bob Burris	Yes
Jessica Gonzales	Yes
Gurbax Sahota	Yes
Larry Vaupel	Yes

## **Public Comment**

None

# CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

## **Chair Report**

There will be no meeting on August 3.

## **Other Business**

None

## **Adjournment**

*Motion: Jessica Gonzales made the motion to adjourn the meeting. Bob Burris seconded the motion on the floor.*

*Chair Gurbax Sahota adjourned the meeting at 10:39 am after the roll call vote.*

*The motion passed with the following roll call vote:*

Bob Burris	Yes
Jessica Gonzales	Yes
Gurbax Sahota	Yes
Larry Vaupel	Yes