

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

MINUTES

Regular Meeting

ZOOM CALL

CEDA BOARD OF DIRECTORS

Thursday, July 21, 2022

Zoom Call Location

<https://us02web.zoom.us/j/88431767592?pwd=MjYxdDM2d1NaSFhwN1A5V0MwK1grUT09>

Meeting ID: 884 3176 7592

Call to Order

Christina Bibler, Acting Chair of the California Enterprise Development Authority, called the meeting to order at 10:31 a.m.

Roll Call

Members Present:

Christina Bibler
Robert Burris
Christine Damko
Jessica Gonzales
Aaron Laurel (10:34 am)

CALED Management/

Staff Present:

Michelle Stephens
Laura Cole-Rowe

Public:

Peter Grabell, Dividend Finance

Statement of Disclosure

Action Items

1. Approve Consent Agenda
 - a. Approve Minutes from the Regular Business Meeting on June 23, 2022.
 - b. Approve Resolution 22-35 of the California Enterprise Development Authority Authorizing Public Meetings to be held via Teleconferencing Pursuant to Government Code Section 54953(E) and Making Findings and Determinations Regarding the Same.
 - c. Approve Resolution 22-36 Approving Associate Membership by the City of Menifee in the California Enterprise Development Authority and the Execution of an Associate Membership Agreement Relating to the Associate Membership of the City in the Authority.
 - d. Approve Resolution 22-37 Declaring Intention to Finance Installation of Distributed Generation Renewable Energy, Sources, Energy Efficiency, and Water Efficiency Improvements, Seismic Strengthening, Electric Vehicle Charing Infrastructure, and Wildfire Suppression and Safety Improvements in the City of Menifee.

Motion: Board Member Christine Damko made the motion to approve the Consent Agenda with correction of the spelling of Christina Bibler's name in the minutes. Board Member Robert Burris seconded the motion on the floor.

The motion passed with the following roll call vote:

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Christina Bibler	Yes
Robert Burris	Yes
Christine Damko	Yes
Jessica Gonzales	Yes

2. Approve Resolution 22-38 Authorizing the Issuance of the California Enterprise Development Authority Commercial Property Assessed Clean Energy (Pace-M1) Limited Obligation Improvement Bonds, Series 2022-1, Authorizing the Execution and Delivery of a Supplemental Indenture and Bond Purchase Agreement, and Authorizing the Execution and Delivery of Other Related Documents and Actions Necessary to the Delivery of Such Bonds.

Discussion: Michelle Stephens gave the staff report. Peter Grabell commented that this is the only PACE program approved in Red Bluff.

Motion: Board Member Christine Damko made the motion to approve Resolution 22-38. Board Member Christina Bibler seconded the motion on the floor.

The motion passed with the following roll call vote:

Christina Bibler	Yes
Robert Burris	Yes
Christine Damko	Yes
Jessica Gonzales	Yes
Aaron Laurel	Yes

Public Comment

None

Chair Report:

Michelle noted that there will be a board meeting on 7-28-22.

PACE Report

Peter Grabell thanked the board for approving the project and mentioned that he attended the City of Menifee's council meeting last night.

Other Business

None

Adjournment

Motion: Aaron Laurel made the motion to adjourn the meeting. Christine Damko seconded the motion on the floor. Acting Chair Christina Bibler adjourned the meeting at 10:37 am after the roll call vote.

The motion passed with the following roll call vote:

Christina Bibler	Yes
Robert Burris	Yes
Christine Damko	Yes
Jessica Gonzales	Yes
Aaron Laurel	Yes