

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

MINUTES

Regular Meeting

ZOOM CALL

CEDA BOARD OF DIRECTORS

Thursday, June 17, 2021

Zoom Call Location

<https://us02web.zoom.us/j/86130805825?pwd=djZidXFpNW1nRDZVRzhqcHlOQ2hKUT09>

Meeting ID: 861 3080 5825

Call to Order

Gurbax Sahota, Chair of the California Enterprise Development Authority, called the meeting to order at 10:47 a.m.

Roll Call

Members Present:

Keith Boggs
Jason Crawford
Jessica Gonzales
Gurbax Sahota
Larry Vaupel

CALED Management/

Staff Present:

Michelle Stephens
Alphonse Wilfred

Public:

Bernhard Alvin, Kutack Rock
Sam Balisy, Kutak Rock
Peter Grabell, Dividend Finance
Jacob Roth, Dividend Finance

Statement of Disclosure: Item 3 (Res. 21-25) was removed and will be moved to a later meeting for approval.

Action Items

1. Approve Consent Agenda
 - a. Approve Minutes from the Regular Meeting on June 10, 2021.
 - b. Approve Resolution 21-23 Approving Associate Membership by the City of Patterson in the California Enterprise Development Authority and the Execution of an Associate Membership Agreement Relating to the Associate Membership of the City in the Authority.

Motion: Board Member Keith Boggs made the motion to approve the Consent Agenda. Board Member Jason Crawford seconded the motion on the floor.

The motion passed with the following roll call vote:

Keith Boggs	Aye
Jason Crawford	Aye
Jessica Gonzales	Aye
Gurbax Sahota	Aye

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Larry Vaupel Aye

2. Approve Resolution 21-24 of The California Enterprise Development Authority Authorizing and Approving a Loan Agreement Pursuant to which The California Enterprise Development Authority will Make One or More Loans for the Purpose of Financing and/or Refinancing the Cost of the Acquisition, Construction, Installation, Equipping, and Furnishing of Transitional Housing Facilities for the Benefit of Hope of The Valley Rescue Mission and/or a Related or Successor Entity; Providing the Terms and Conditions for Such Loan Agreement and Other Matters Relating Thereto Herein Specified.

Discussion: Michelle Stephens gave the staff report.

Motion: Board Member Larry Vaupel made the motion to approve Resolution 21-24. Board Member Keith Boggs seconded the motion on the floor.

The motion passed with the following roll call vote:

Keith Boggs	Aye
Jason Crawford	Aye
Jessica Gonzales	Aye
Gurbax Sahota	Aye
Larry Vaupel	Aye

3. Approve FY 2021-2022 CEDA Work Program

Discussion: Michelle discussed with the board the CEDA Work Program and highlighted specifics in it regarding marketing to other project partners.

Motion: Board Member Jason Crawford made the motion to approve FY 2021-2022 CEDA Work Program. Board Member Larry Vaupel seconded the motion on the floor.

The motion passed with the following roll call vote:

Keith Boggs	Aye
Jason Crawford	Aye
Jessica Gonzales	Aye
Gurbax Sahota	Aye
Larry Vaupel	Aye

4. Approve Amended CEDA Bylaws

Discussion: Gurbax discussed with the board the amended CEDA bylaws.

Motion: Board Member Larry Vaupel made the motion to approve amended CEDA Bylaws. Board Member Keith Boggs seconded the motion on the floor.

The motion passed with the following roll call vote:

Keith Boggs	Aye
Jason Crawford	Aye
Jessica Gonzales	Aye
Gurbax Sahota	Aye

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Larry Vaupel Aye

5. Approve CEDA Auditor for FY 2020-21 and 2021-22

Discussion: Michelle gave the staff report and let the board now that a new team will be conducting the audit.

Motion: Board Member Larry Vaupel made the motion to approve CEDA Auditor for FY 2020-21 and 2021-22. Board Member Jason Crawford seconded the motion on the floor.

The motion passed with the following roll call vote:

Keith Boggs Aye
Jason Crawford Aye
Jessica Gonzales Aye
Gurbax Sahota Aye
Larry Vaupel Aye

6. Approve CEDA Fee Schedule

Discussion: Gurbax went over the new fee schedule with CEDA and explained the changes in fees.

Motion: Board Member Larry Vaupel made the motion to approve CEDA Fee Schedule. Board Member Jessica Gonzales seconded the motion on the floor.

The motion passed with the following roll call vote:

Keith Boggs Aye
Jason Crawford Aye
Jessica Gonzales Aye
Gurbax Sahota Aye
Larry Vaupel Aye

7. Approve the California Enterprise Development Authority's 2021-2022 Budget

Discussion: Gurbax discussed with the board CEDA's budget.

Motion: Board Member Keith Boggs made the motion to approve the California Enterprise Development Authority's 2021-2022 budget. Board Member Jessica Gonzales seconded the motion on the floor.

The motion passed with the following roll call vote:

Keith Boggs Aye
Jason Crawford Aye
Jessica Gonzales Aye
Gurbax Sahota Aye
Larry Vaupel Aye

8. Approve Contributing \$100,000 to the CEDA Reserve Account

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Discussion: Gurbax discusses with the board why CEDA is contributing \$100,000 to its reserves.

Motion: *Board Member Larry Vaupel made the motion to approve contributing \$100,000 to the CEDA Reserve Account. Board Member Jason Crawford seconded the motion on the floor.*

The motion passed with the following roll call vote:

Keith Boggs	Aye
Jason Crawford	Aye
Jessica Gonzales	Aye
Gurbax Sahota	Aye
Larry Vaupel	Aye

9. Approve \$400,000 to the California Association for Local Economic Development as a Contribution to Economic Development

Discussion: Gurbax discussed with the board why CALED is requesting this amount.

Motion: *Board Member Larry Vaupel made the motion to approve \$400,000 to the California Association for Local Economic Development as a Contribution to Economic Development. Board Member Keith Boggs seconded the motion on the floor. Gurbax Sahota excluded her from the vote.*

The motion passed with the following roll call vote:

Keith Boggs	Aye
Jason Crawford	Aye
Jessica Gonzales	Aye
Gurbax Sahota	Recused
Larry Vaupel	Aye

10. Approve \$100,000 to the California Academy for Economic Development as a Contribution to Economic Development

Discussion: Gurbax discussed with the board about the Academy's request to help with financial and organizational goals.

Motion: *Board Member Larry Vaupel made the motion to approve \$100,000 to the California Academy for Economic Development as a Contribution to Economic Development. Board Member Keith Boggs seconded the motion on the floor. Gurbax Sahota excluded her from the vote.*

The motion passed with the following roll call vote:

Keith Boggs	Aye
Jason Crawford	Aye
Jessica Gonzales	Aye
Gurbax Sahota	Recused
Larry Vaupel	Aye

Public Comment

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Chair Report: Gurbax thanked board members, Keith and Jason, for their work and being on the board. Michelle reminded the board that the next scheduled meeting is July 15th, 2021.

PACE Report: Jacob mentioned that they have started to certify the PACE levies for next year.

Other Business

Adjournment

Motion: *Keith Boggs made the motion to adjourn the meeting. Jason Crawford seconded the motion on the floor. Gurbax Sahota adjourned the meeting at 10:10 am after the roll call vote.*

The motion passed with the following roll call vote:

Keith Boggs	Aye
Jason Crawford	Aye
Jessica Gonzales	Aye
Gurbax Sahota	Aye
Larry Vaupel	Aye