

# CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

## MINUTES

### Regular Meeting

\*\*\*ZOOM CALL\*\*\*

### CEDA BOARD OF DIRECTORS

Thursday, May 27, 2021

#### Zoom Call Location

<https://us02web.zoom.us/j/81523269505?pwd=TOFJN05CQ0k3NkxmTlJySFE5aHF2Zz09>

Meeting ID: 815 2326 9505

#### Call to Order

Gurbax Sahota, Chair of the California Enterprise Development Authority, called the meeting to order at 10:32 a.m.

#### Roll Call

Members Present:

Jason Crawford  
Mather Kearney  
Gurbax Sahota  
Margaret Silveira (10:35 am)  
Larry Vaupel

CALED Management/

Staff Present:

Michelle Stephens  
Alphonse Wilfred

Public:

Sam Balisy, Kutak Rock  
Jessica Shaham, Kutak Rock  
Jacob Roth, Dividend Finance

#### Statement of Disclosure

#### Action Items

1. Approve Consent Agenda
  - a. Approve Minutes from the Regular Meeting on May 20, 2021.
  - b. Approve Resolution 21-17 Approving Associate Membership by The City of Rocklin in The California Enterprise Development Authority and The Execution of an Associate Membership Agreement Relating to The Associate Membership of The City in The Authority.

**Motion:** Board Member Jason Crawford made the motion to approve the Consent Agenda. Board Member Larry Vaupel seconded the motion on the floor.

*The motion passed with the following roll call vote:*

Jason Crawford	Aye
Mather Kearney	Aye
Gurbax Sahota	Aye
Larry Vaupel	Aye

## CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

2. Approve Resolution 21-18 of Resolution of The California Enterprise Development Authority Authorizing the Issuance of Taxable and/or Tax Exempt Revenue Bonds in One or More Series in a Principal Amount not to Exceed \$11,300,000 to Finance or Refinance the Acquisition, Improvement, and Equipping of Educational Facilities for the Benefit of The Rocklin Academy, Providing the Terms and Conditions for the Sale and Issuance of Said Bonds and Other Matters Relating Thereto And Authorizing the Execution of Certain Documents Herein Specified.

**Discussion:** Michelle Stephens gave the staff report. Jessica shared with the board more about Rocklin Academy.

**Motion:** *Board Member Larry Vaupel made the motion to approve Resolution 21-18. Board Member Mather Kearney seconded the motion on the floor.*

*The motion passed with the following roll call vote:*

Jason Crawford	Aye
Mather Kearney	Aye
Gurbax Sahota	Aye
Margaret Silveira	Aye
Larry Vaupel	Aye

### **Public Comment**

**Chair Report:** Gurbax reminded the board the CEDA Annual Business Meeting is on June 17<sup>th</sup>. Michelle let the board know that there will be a regular CEDA meeting on June 10<sup>th</sup>.

### **PACE Report**

### **Other Business**

### **Adjournment**

**Motion:** *Larry Vaupel made the motion to adjourn the meeting. Jason Crawford seconded the motion on the floor. Gurbax Sahota adjourned the meeting at 10:37 am after the roll call vote.*

*The motion passed with the following roll call vote:*

Jason Crawford	Aye
Mather Kearney	Aye
Gurbax Sahota	Aye
Margaret Silveira	Aye
Larry Vaupel	Aye