

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

**MINUTES
REGULAR MEETING
TELECONFERENCE MEETING
CEDA BOARD OF DIRECTORS**

**10:30 A.M.
Thursday, May 1, 2025
Zoom Call Information**

<https://us02web.zoom.us/j/83090950409?pwd=0m-8petUUMOnlGjf9Cv-ucfTFWNKlK.1>

Meeting ID: 830 9095 0409
Passcode: 866446

Call to Order

Gurbax Sahota, Chair of the California Enterprise Development Authority, called the meeting to order at 10:31.

Roll Call

Members Present:

Bob Burris
Aaron Laurel (10:39)
Gurbax Sahota

CALED Management/Staff Present:

Ian Gill

Public:

Sam Balisy, Kutak Rock
Thomas Bruder, Kutak Rock
David Mnatsakanyan, Kutak Rock

Statement of Disclosure

None

Action Items

1. Consent Agenda
 - a. Approve Minutes May 1, 2025.
 - b. Approve Minutes May 7, 2025.

Motion: Board Member Aaron Laurel made the motion to approve the Consent Agenda. Board Member Bob Burris seconded the motion on the floor.

The motion passed with the following roll call vote:

Bob Burris	Yes
Aaron Laurel	Yes
Gurbax Sahota	Yes

2. Approve Resolution 25-10 of the California Enterprise Development Authority Authorizing and Approving a Loan Agreement Pursuant to Which the California Enterprise Development Authority Will Make One or More Loans for the Purpose of Financing and Refinancing the Cost of the Construction, Improvement, Renovation, Installation, Furnishing and Equipping of Certain Museum Facilities for the Benefit of Japanese American National Museum and/or a Related or Successor Entity; Providing the Terms and Conditions for Such Loan Agreement and Other Matters Relating Thereto Herein Specified.

Discussion: Ian Gill gave the staff report. Discussion ensued.

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Motion: Board Member Bob Burris made the motion to approve Resolution 25-10. Board Chair Gurbax Sahota seconded the motion on the floor.

The motion passed with the following roll call vote:

Bob Burris	Yes
Aaron Laurel	Yes
Gurbax Sahota	Yes

3. Resolution 25-11 was not heard. It will be discussed later (date to be determined).

Public Comment

None

Chair Report

Chair Sahota noted that the CEDA Board officially terms out on June 30th. She also mentioned that the annual CALED business meeting is scheduled for June 5th, which may conflict with the scheduled CEDA meeting. Sam Balisy noted that Kutak Rock are hoping to bring a few more projects to the CEDA board before the end of June.

Other Business

Aaron Laurel noted that the City of West Sacramento approved the issuance of EIFD bonds, slated for the first week of June.

Adjournment

Aaron Laurel made the motion to adjourn the meeting. Bob Burris seconded the motion on the floor. Chair Gurbax Sahota adjourned the meeting at 10:49 am after the roll call vote.

The motion passed with the following roll call vote:

Bob Burris	Yes
Aaron Laurel	Yes
Gurbax Sahota	Yes