

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

MINUTES

Regular Meeting

ZOOM CALL

CEDA BOARD OF DIRECTORS

Thursday, May 20, 2021

Zoom Call Location

<https://us02web.zoom.us/j/81523269505?pwd=T0FJN05CQ0k3NkxmTlJySFE5aHF2Zz09>

Meeting ID: 823 6478 3709

Call to Order

Aaron Laurel, Vice-Chair of the California Enterprise Development Authority, called the meeting to order at 10:32 a.m.

Roll Call

Members Present:

Keith Boggs (10:34 am)
Jason Crawford
Jessica Gonzales
Aaron Laurel
Margaret Silveira
Larry Vaupel

CALED Management/

Staff Present:

Alphonse Wilfred

Public:

Sam Balisy, Kutak Rock
Bernhard Alvine, Kutak Rock
Jacob Roth, Dividend Finance

Statement of Disclosure

Action Items

1. Approve Consent Agenda
 - a. Approve Minutes from the Regular Meeting on April 29, 2021.

Motion: Board Member Margaret Silveira made the motion to approve the Consent Agenda. Board Member Jason Crawford seconded the motion on the floor.

The motion passed with the following roll call vote:

Jason Crawford	Aye
Jessica Gonzales	Aye
Aaron Laurel	Aye
Margaret Silveira	Aye
Larry Vaupel	Aye

2. Approve Resolution 21-15 of The California Enterprise Development Authority Authorizing and Approving a Loan Agreement Pursuant to which The California Enterprise Development Authority will Make One or More Loans for the Purpose of Financing and/or Refinancing the Cost of Acquisition,

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Construction, Installation, Equipping, and Furnishing of Educational Facilities for the Benefit of Berean Christian High School of Contra Costa County and/or a Related or Successor Entity; Providing the Terms and Conditions for Such Loan Agreement and Other Matters Relating Thereto Herein Specified.

Discussion: Alphonse Wilfred gave the staff report.

Motion: Board Member Jason Crawford made the motion to approve Resolution 21-15. Board Member Jessica Gonzales seconded the motion on the floor.

The motion passed with the following roll call vote:

Jason Crawford	Aye
Jessica Gonzales	Aye
Aaron Laurel	Aye
Margaret Silveira	Aye
Larry Vaupel	Aye

3. Approve Resolution 21-16 of The California Enterprise Development Authority Authorizing and Approving a Loan Agreement Pursuant to which The California Enterprise Development Authority will Make One Or More Loans for the Purpose Of Financing the Cost of Acquisition, Construction, Development, Improvement, Furnishing, and Equipping of Senior Housing Facilities for the Benefit of Cardiff Orthodox Housing Foundation and Saints Constantine and Helen Greek Orthodox Church and/or Related or Successor Entities; Providing the Terms and Conditions for such Loan Agreement and Other Matters Relating Thereto Herein Specified.

Discussion: Alphonse Wilfred gave the staff report. Vice-Chair, Aaron Laurel, asked whether this is a brand new development project or an addition to already built ones. Sam stated that this is a brand-new project and the housing is open to anyone.

Motion: Board Member Larry Vaupel made the motion to approve Resolution 21-16. Board Member Margaret Silveira seconded the motion on the floor.

The motion passed with the following roll call vote:

Keith Boggs	Aye
Jason Crawford	Aye
Jessica Gonzales	Aye
Aaron Laurel	Aye
Margaret Silveira	Aye
Larry Vaupel	Aye

Public Comment

Chair Report: Alphonse notified the board that there will be a meeting next Thursday (5-27-21).

PACE Report

Jacob Roth reported that they are on track with their projects and have 20 upcoming.

Other Business

Adjournment

Motion: Margaret Silveira made the motion to adjourn the meeting. Jason Crawford seconded the motion on the floor. Larry Vaupel adjourned the meeting at 10:42am after the roll call vote.

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The motion passed with the following roll call vote:

Keith Boggs	Aye
Jason Crawford	Aye
Jessica Gonzales	Aye
Aaron Laurel	Aye
Margaret Silveira	Aye
Larry Vaupel	Aye