

# CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

**MINUTES  
REGULAR MEETING  
\*\*\*TELECONFERENCE MEETING\*\*\*  
CEDA BOARD OF DIRECTORS**

**10:30 A.M.  
Thursday, May 9, 2024  
Zoom Call Information**

<https://us02web.zoom.us/j/89958950724?pwd=V0lkSnRFNVFKb3hCaWRnbGphQ2VBZz09>

Meeting ID: 899 5895 0724  
Passcode: 085289

## **Call to Order**

Gurbax Sahota, Chair of the California Enterprise Development Authority, called the meeting to order at 10:31.

## **Roll Call**

Members Present:

Robert Burris  
Aaron Laurel  
Gurbax Sahota  
Larry Vaupel

## **CALED Management/Staff Present:**

Patty Bailey  
Laura Cole-Rowe  
Ian Gill  
Helen Schaubmeyer  
Michelle Stephens

## **Public:**

Sam Balisy – Kutak Rock  
Amalia Cunningham, Amalia Cunningham Consulting  
David Engstrom, Keyser Marston Associates  
PJ Gagajena, City of Moorpark  
Andy Haussler, City of Clovis  
Jennifer Hiramoto, City of Ontario  
Daniel Johnson, USDA Rural Development  
Bruce Kern, Retired East Bay EDA  
Kendall Levan, Kane, Ballmer & Berkman  
Barbara Levine, Los Angeles County EDC  
Melissa Noone, Riverside University Health System  
Eric Romero, ACE, City of Carson  
Anna Sarabian, Fieldman, Rolapp & Associates, Inc.  
Ryan Sharp, University of California, Santa Cruz  
Jim Simon, RSG, Inc.  
David White, Opportunity Stanislaus  
David Zehnder, Economic & Planning Systems, Inc. (EPS)

# CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

## **Statement of Disclosure**

None

## **Action Items**

1. Consent Agenda
  - a. Approve Minutes from March 7, 2024.
  - b. Approve Minutes from April 10, 2024.

**Motion:** Board Member Bob Burris made the motion to approve the Consent Agenda. Board Member Aaron Laurel seconded the motion on the floor.

*The motion passed with the following roll call vote:*

Robert Burris	Yes
Aaron Laurel	Yes
Gurbax Sahota	Yes
Larry Vaupel	Yes

2. Approve Resolution 24-04 of the California Enterprise Development Authority Authorizing the Issuance and Sale of Lease Revenue Bonds in One or More Series in a Principal Amount Not to Exceed \$580,000,000 to Finance, Refinance and/or Reimburse the Cost of the Design, Development, Construction, Installation, Furnishing and Equipping of a New Behavioral Health Facilities Campus for the Benefit of the County of Riverside, Providing the Terms and Conditions for the Sale and Issuance of Said Bonds and Other Matters Relating Thereto and Authorizing the Execution of Certain Documents Herein Specified.

**Discussion:** Michelle Stephens gave the staff report. Discussion ensued.

**Motion:** Board Member Larry Vaupel made the motion to approve Resolution 24-04. Board Member Bob Burris seconded the motion on the floor.

*The motion passed with the following roll call vote:*

Robert Burris	Yes
Aaron Laurel	Yes
Gurbax Sahota	Yes
Larry Vaupel	Yes

## **Public Comment**

None

## **Chair Report**

None

## **Other Business**

None

## **Adjournment**

Aaron Laurel made the motion to adjourn the meeting. Larry Vaupel seconded the motion on the floor. Chair Gurbax Sahota adjourned the meeting at 10:41 am after the roll call vote.

*The motion passed with the following roll call vote:*

Robert Burris	Yes
Aaron Laurel	Yes
Gurbax Sahota	Yes
Larry Vaupel	Yes