

CEDA ANNUAL & FOUNDERS MEETING

MINUTES

10:15 am
Wednesday, May 7, 2025

Meeting Locations

DoubleTree by Hilton Hotel Ontario Airport

222 North Vineyard Avenue
Ontario, CA 91764-4431

Big Bear Meeting Room

Zoom Call-In Info

<https://us02web.zoom.us/j/88907371782?pwd=ycEFYPxCsThb0BfMakR9YtCTsmKCjX.1>

Meeting ID: 889 0737 1782

Passcode: 855567

Dial by your location

• +1 669 219 2599 US (San Jose)

Call to Order

Gurbax Sahota, Chair of the California Enterprise Development Authority, called the meeting to order at 10:15.

Roll Call

Board Members Present:

Robert Burris
Jennifer Hiramoto
Aaron Laurel
Eric Romero
Gurbax Sahota
Larry Vaupel
Dave White

Founding Members Present:

Alicia Aguirre, City of Selma
Swan Asbury, City of Eureka
Joshua Thomas, City of Lancaster

CALED Management/ Staff Present:

Ian Gill
Michelle Stephens

Public:

Scott Adair, City of Santa Rosa
Stephen Baiter, East Bay EDA
Gladys Ceballos, Willdan
Richard Clark, Raymond James
Amalia Cunningham, Amalia Cunningham Consulting
PJ Gagajena, City of Moorpark
Bruce Kern, CALED Board member
Matthew Kessler, CleanFund
John Kinney, CleanFund
Larry Kosmont, Kosmont Companies
Michael Lingenfelter, CleanFund
Beatrice Medina, Willdan
Mrunal Shah, Best Best & Krieger
Ryan Sharp, UC Santa Cruz
Frank Strunk, Wilmington Trust
Rafael Yaquian, Goldfarb & Lipman LLP

Statement of Disclosure

None

Founding Members Report

Michelle Stephens gave an annual update on CEDA activities. The founding members were thanked for starting CEDA in 2006.

Chair Report

Gurbax Sahota provided updates regarding the administration of CEDA’s PACE program.

Update on CleanFund

John Kinney spoke on PACE and CleanFund.

Update on BAND Program

Larry Kosmont provided an update on the BAND program.

Other Business

Chair Sahota provided updates on private activity bonds at the federal level, and CEDA’s advocacy to protect PABs.

Adjournment

Motion: *Founding member Joshua Thomas, City of Lancaster moved to adjourn the Founders Meeting; Swan Asbury, City of Eureka seconded the motion.*

The motion passed with the following roll call vote:

<i>Alicia Aguirre, City of Selma</i>	<i>Yes</i>
<i>Swan Asbury, City of Eureka</i>	<i>Yes</i>
<i>Joshua Thomas, City of Lancaster</i>	<i>Yes</i>

Board Member Aaron Laurel made the motion to adjourn the meeting. Larry Vaupel seconded the motion on the floor. Chair Gurbax Sahota adjourned the meeting at 10:37 am after the roll call vote.

The motion passed with the following roll call vote:

<i>Robert Burris</i>	<i>Yes</i>
<i>Jennifer Hiramoto</i>	<i>Yes</i>
<i>Aaron Laurel</i>	<i>Yes</i>
<i>Eric Romero</i>	<i>Yes</i>
<i>Gurbax Sahota</i>	<i>Yes</i>
<i>Larry Vaupel</i>	<i>Yes</i>
<i>Dave White</i>	<i>Yes</i>