

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

CEDA ANNUAL & FOUNDERS MEETING

MEETING NOTICE and AGENDA

10:15 am

Wednesday, May 7, 2025

DoubleTree by Hilton Hotel Ontario Airport

222 North Vineyard Avenue
Ontario, CA 91764-4431
Big Bear Meeting Room

Zoom Call-In Info

<https://us02web.zoom.us/j/88907371782?pwd=ycEFYPxCsThb0BfMakR9YtCTsmKCjX.1>

Meeting ID: 889 0737 1782

Passcode: 855567

Dial by your location

• +1 669 219 2599 US (San Jose)

Call to Order and Roll Call Statement of Disclosure

Founding Members Report: Michelle Stephens, CALED

Chair Report: Gurbax Sahota

C-PACE

BAND-Public Infrastructure Financing

Other Business

Adjournment

This agenda can be obtained at <https://ceda.caled.org>. The California Enterprise Development Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities and by providing this notice and information in alternative formats when requested. If you need further assistance, you may contact us before the meeting at (916) 448-8252, ext. 12.

Meeting Locations

DoubleTree by Hilton Hotel

Ontario Airport

222 North Vineyard Avenue
Ontario, CA 91764-4431
Big Bear Meeting Room

City of Selma

(Contact: Alicia Aguirre)

1710 Tucker Street
Selma, CA 93662

City of Eureka

(Contact: Swan Asbury)

531 K Street
Eureka, CA 95501

CEDA Founders Meeting Report

As of May 1st in fiscal year 2024-2025, CEDA issued tax-exempt bonds for:

- 15 projects including two C-PACE financings & two solid waste exempt facilities
- Combining for \$705,536,059 issued

Some projects we'd like to highlight include:

Vineyard Academy—\$6,165,000 in 501(c)3 tax-exempt bonds

Vineyard Academy started out of demand for teachers when COVID closed the schools in Brentwood, CA and class was held outside at a local vineyard to comply with California COVID laws. Many of the parents were first responders and did not have the ability to homeschool their children. The school has 18 fulltime employees and 225 students. The financing was used for the acquisition, improvement, and equipping of their educational facilities in Brentwood.

M1-2024 C-PACE (Pittsburg)—\$11,000,000 in C-PACE tax-exempt bonds

The proceeds from these bonds went toward Home2Suites, a new construction hotel in Pittsburg, CA. The C-PACE financing helped close the financing gap on this project and moved it forward. Of the issued bonds, PACE-eligible costs included:

- \$4.1MM of energy efficiency
- \$2.2MM of water efficiency
- \$2.7MM of seismic improvements
- \$2.8MM of related soft costs

EDCO Disposal Corp. & Affiliates—\$73,500,000 in Solid Waste Exempt Facilities tax-exempt bonds

Founded in 1967, EDCO Waste & Recycling Services, Inc. is a family owned and operated company serving the integrated waste and recycling needs of California communities. With a focus on recycling, EDCO has developed an extensive network of processing facilities collectively designed to maximize recovery efforts. The revenue bond proceeds were used to finance the costs of upgrading several solid waste disposal facilities in San Diego Co., including converting a diesel fleet to renewable natural gas and upgrading recycling collection and handling equipment.

Centro de Salud de la Comunidad de San Ysidro—\$180,000,000 in 501(c)3 tax-exempt bonds

Centro de Salud de la Comunidad De San Ysidro (San Ysidro Health) is a non-profit organization that provides high quality, compassionate, accessible, and affordable health care services for the entire family. Established in 1969 by a group of mothers in search of services for their children, San Ysidro Health now provides care to hundreds of thousands of patients through an integrated network of 50 program sites across San Diego Co.. The tax-exempt financing will be used for the acquisition, development, construction, improvement, installation, furnishing and equipping of 18 facilities across Southern California.