

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

MINUTES

Regular Meeting

TELECONFERENCE MEETING

CEDA BOARD OF DIRECTORS

Thursday, April 20, 2023

Zoom Call Location

<https://us02web.zoom.us/j/83090950409?pwd=0m-8petUUMOnlGjf9Cv-ucfTFWNKIK.1>

Meeting ID: 830 9095 0409

Teleconference Locations

California Association for Local Economic
Development
(Contact Michelle Stephens)
2150 River Plaza Dr., Suite 275
Sacramento, CA 95833

City of Vista
(Contact Larry Vaupel)
200 Civic Center
Vista, CA 92084

City of Corona
(Contact Jessica Gonzales)
400 S. Vicentia Avenue
Corona, CA 92882

Rural County Representatives of California
(Contact Robert Burris)
1215 K Street, Suite 1650
Sacramento, CA 95814

City of West Sacramento
(Contact Aaron Laurel or
Sandra Barcenas)
1110 West Capitol Avenue, 3rd Floor
West Sacramento, CA 95691

City of Temecula
(Contact Christine Damko)
41000 Main Street, 3rd Floor Economic
Development Office
Temecula, CA 92589

Riverside County Office of Economic
Development (contact Robert Moran)
3403 10th Street, 4th Floor
Riverside, CA 92501

Josh Metz
(Contact Josh Metz)
5753 Desoto Dr.
Santa Rosa, Ca 95409

Call to Order

Gurbax Sahota, Chair of the California Enterprise Development Authority, called the meeting to order at 10:31 a.m.

Roll Call

Members Present:

Christine Damko

Jessica Gonzales

Aaron Laurel

Josh Metz

Larry Vaupel (10:36 am)

CALED Management/ Staff Present:

Laura Cole-Rowe

Michelle Stephens

Public:

Sam Balisy, Kutak Rock

Richard Clark, Raymond James

Larry Kosmont, Kosmont Companies

David Mnatsakanyan, Kutak Rock

Julio Morales, Kosmont Companies

Mrunal Shah, Best Best & Krieger

Lohita Turlapati, Kosmont Companies

Statement of Disclosure

None

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

Action Items

1. Consent Agenda
 - a. Approve Minutes from the Regular Meeting on March 2, 2023.

Motion: Board Member Josh Metz made the motion to approve the Consent Agenda. Board Member Christine Damko seconded the motion on the floor.

The motion passed with the following roll call vote:

Christine Damko	Yes
Jessica Gonzales	Yes
Aaron Laurel	Yes
Josh Metz	Yes

2. Approve Resolution 23-08 of the California Enterprise Development Authority Resolution Authorizing the Issuance and Sale of Its California Enterprise Development Authority Revenue Bonds (United Health Centers of the San Joaquin Valley-Fresno Project), Series 2023 for the Purpose of Financing, Refinancing, or Reimbursing the Cost of Acquiring, Developing, Constructing, Installing, Equipping and Furnishing a Healthcare Facility for the Benefit of United Health Centers of the San Joaquin Valley and/or a Related or Successor Entity; Providing the Terms and Conditions For the Sale and Issuance of Said Bonds and Other Matters Relating Thereto Herein Specified.

Discussion: Michelle Stephens gave the staff report.

Motion: Board Member Jessica Gonzales made the motion to approve Resolution 23-08. Board member Josh Metz seconded the motion on the floor.

The motion passed with the following roll call vote:

Christine Damko	Yes
Jessica Gonzales	Yes
Aaron Laurel	Yes
Josh Metz	Yes
Larry Vaupel	Yes

3. Approve contribution to support CALED's Annual Conference.

Discussion: Michelle Stephens gave the staff report.

Motion: Board Member Aaron Laurel made the motion to approve the contribution to support CALED's Annual Conference. Board member Josh Metz seconded the motion on the floor.

The motion passed with the following roll call vote:

Christine Damko	Yes
Jessica Gonzales	Yes
Aaron Laurel	Yes
Josh Metz	Yes
Larry Vaupel	Yes

4. CEDA Pooled Financing Update

Gurbax Sahota gave an update on the following items:

1. Kosmont Contract Update – Contract expired at the end of March 2023; new contract drafted.

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

2. Discussion and Input on Policies and Procedures Draft – Discussion was held on the draft; will bring back to the board for final approval.
3. Key Program Documents Drafted – Discussion held on the key documents; documents to be finalized and brought to the board for final approval.
4. Next Steps – The Board will need to approve the documents, engagement letter with Kosmont Companies, and fee structure. The full packet of items 1-3 will be brought back for review. CEDA Pooled Financing will be a standing item on future CEDA agendas.

Public Comment

None

Chair Report

Gurbax reminded everyone to respond via email regarding when the agenda is posted at their locations.

PACE Report

None

Other Business

None

Adjournment

Motion: Josh Metz made the motion to adjourn the meeting. Aaron Laurel seconded the motion on the floor. Chair Gurbax Sahota adjourned the meeting at 10:58 am after the roll call vote.

The motion passed with the following roll call vote:

Christine Damko	Yes
Jessica Gonzales	Yes
Aaron Laurel	Yes
Josh Metz	Yes
Larry Vaupel	Yes