

# CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

**MINUTES  
REGULAR MEETING  
\*\*\*TELECONFERENCE MEETING\*\*\*  
CEDA BOARD OF DIRECTORS**

**10:30 A.M.  
Thursday, April 17, 2025  
Zoom Call Information**

<https://us02web.zoom.us/j/83090950409?pwd=0m-8petUUMOnlGjf9Cv-ucfTFWNKIK.1>

Meeting ID: 830 9095 0409  
Passcode: 866446

## **Call to Order**

Gurbax Sahota, Chair of the California Enterprise Development Authority, called the meeting to order at 10:32.

## **Roll Call**

Members Present:

Aaron Laurel  
Josh Metz  
Gurbax Sahota  
Larry Vaupel  
Dave White

## **CALED Management/Staff Present:**

Ian Gill  
Michelle Stephens

## **Public:**

David Mnatsakanyan, Kutak Rock

## **Statement of Disclosure**

None

## **Action Items**

1. Consent Agenda
  - a. Approve Minutes March 20, 2024.

**Motion:** *Board Member Dave White made the motion to approve the Consent Agenda. Board Member Larry Vaupel seconded the motion on the floor.*

*The motion passed with the following roll call vote:*

Aaron Laurel	Yes
Josh Metz	Yes
Gurbax Sahota	Yes
Larry Vaupel	Yes
Dave White	Yes

2. Approve Resolution 25-07 of the California Enterprise Development Authority Authorizing and Approving a Loan Agreement Pursuant to Which the California Enterprise Development Authority Will Make One or More Loans for the Purpose of Financing, Refinancing and/or Reimbursing the Cost of the Acquisition, Construction, Improvement, Furnishing, and Equipping of Certain Healthcare Facilities for the Benefit of Neighborhood Healthcare, and/or a Related or Successor Entity, Providing the Terms and Conditions for Such Loan Agreement and Other Matters Relating Thereto Herein Specified.

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**Discussion:** Michelle Stephens gave the staff report. Discussion ensued.

**Motion:** Board Member Josh Metz made the motion to approve Resolution 25-07. Board Member Dave White seconded the motion on the floor.

*The motion passed with the following roll call vote:*

Aaron Laurel	Yes
Josh Metz	Yes
Gurbax Sahota	Yes
Larry Vaupel	Yes
Dave White	Yes

## **Public Comment**

### **Chair Report**

Chair Sahota noted that she has invited CEDA partners to the CEDA board meeting at the annual conference founder's meeting. She also mentioned that Dee Dee Myers, Director of the California Governor's Office of Business and Economic Development, will attend the conference, and that the CALED board would have the option of meeting with her.

### **Other Business**

None

### **Adjournment**

*Larry Vaupel made the motion to adjourn the meeting. Aaron Laurel seconded the motion on the floor. Chair Gurbax Sahota adjourned the meeting at 10:40 am after the roll call vote.*

*The motion passed with the following roll call vote:*

Aaron Laurel	Yes
Josh Metz	Yes
Gurbax Sahota	Yes
Larry Vaupel	Yes
Dave White	Yes