

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

MINUTES

Regular Meeting

ZOOM CALL

CEDA BOARD OF DIRECTORS

Thursday, April 8, 2021

Zoom Call Location

<https://us02web.zoom.us/j/7757879271?pwd=NDZsRFVJaFBPQTZscVNzNWpnUFNTZz09>

Meeting ID: 775 787 9271

Call to Order

Larry Vaupel, Acting Chair of the California Enterprise Development Authority, called the meeting to order at 10:32 a.m.

Roll Call

Members Present:

Keith Boggs
Jessica Gonzales
Larry Vaupel

CALED Management/

Staff Present:

Laura Cole-Rowe
Michelle Stephens

Public:

Sam Balisy, Kutak Rock
Bernhard Alvine, Kutak Rock
Jacob Roth, Dividend Finance

Statement of Disclosure

Action Items

1. Approve Consent Agenda
 - a. Approve Minutes from the Regular Meeting on March 18, 2021.

Motion: Board Member Jessica Gonzales made the motion to approve the Consent Agenda. Board Member Keith Boggs seconded the motion on the floor.

The motion passed with the following roll call vote:

Keith Boggs	Aye
Jessica Gonzales	Aye
Larry Vaupel	Aye

2. Approve Resolution 21-09 of the California Enterprise Development Authority Authorizing and Approving a Loan Agreement Pursuant to which the California Enterprise Development Authority Will Make One or More Loans for the Purpose of Financing or Refinancing the Cost of the Acquisition, Construction, Development, Improvement, Furnishing and Equipping of Facilities for the Benefit of San Diego Humane Society and S.P.C.A. and/or a Related or Successor Entity; Providing the Terms and Conditions for Such Loan Agreement and Other Matters Relating Thereto Herein Specified.

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

Discussion: Michelle Stephens gave the staff report.

Motion: Board Member Keith Boggs made the motion to approve Resolution 21-09. Board Member Jessica Gonzales seconded the motion on the floor.

The motion passed with the following roll call vote:

Keith Boggs	Aye
Jessica Gonzales	Aye
Larry Vaupel	Aye

3. Approve Resolution 21-10 of the California Enterprise Development Authority Authorizing and Approving a Loan Agreement Pursuant to which the California Enterprise Development Authority Will Make One or More Loans for the Purpose of Financing, Refinancing and/or Reimbursing the Cost of Acquiring, Developing, Constructing, Installing, Equipping and Furnishing Educational Facilities for the Benefit of the Mayfield Senior School of the Holy Child Jesus, and/or a Related or Successor Entity; Providing the Terms and Conditions for Such Loan Agreement and Other Matters Relating Thereto Herein Specified.

Discussion: Michelle Stephens gave the staff report.

Motion: Board Member Keith Boggs made the motion to approve Resolution 21-10. Board Member Jessica Gonzales seconded the motion on the floor.

The motion passed with the following roll call vote:

Keith Boggs	Aye
Jessica Gonzales	Aye
Larry Vaupel	Aye

Public Comment

Chair Report: No meeting on 4-15-21; next meeting will be on 4-22-21

PACE Report

Jacob Roth reported that a letter of intent was received last night on a shopping center project in San Diego – retrofitting solar panels/new roofs. This is the second project in San Diego. Each project has a value of \$1.5-2 million. Projects should close in June 2021.

Chair Report

Other Business

Sam Balisy thanked the board for approving both projects today.

Adjournment

Motion: Keith Boggs made the motion to adjourn the meeting. Jessica Gonzales seconded the motion on the floor. Larry Vaupel adjourned the meeting at 10:39 am after the roll call vote.

The motion passed with the following roll call vote:

Keith Boggs	Aye
Jessica Gonzales	Aye
Larry Vaupel	Aye