

# CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

**MINUTES  
REGULAR MEETING  
\*\*\*TELECONFERENCE MEETING\*\*\*  
CEDA BOARD OF DIRECTORS**

**10:30 A.M.  
Thursday, March 20, 2025  
Zoom Call Information**

<https://us02web.zoom.us/j/83090950409?pwd=0m-8petUUMOnlGjf9Cv-ucfTFWNKIK.1>

Meeting ID: 830 9095 0409  
Passcode: 866446

## **Call to Order**

Jennifer Hiramoto, Acting Chair of the California Enterprise Development Authority, called the meeting to order at 10:30.

## **Roll Call**

Members Present:  
Robert Burris  
Jennifer Hiramoto  
Josh Metz  
Dave White (10:38)

## **CALED Management/Staff Present:**

Ian Gill  
Michelle Stephens

## **Public:**

Sam Balisy, Kutak Rock  
David Mnatsakanyan, Kutak Rock  
Gurbax Sahota, CALED

## **Statement of Disclosure**

None

## **Action Items**

1. Consent Agenda
  - a. Approve Minutes March 6, 2024.

**Motion:** Board Member Robert Burris made the motion to approve the Consent Agenda. Board Member Josh Metz seconded the motion on the floor.

*The motion passed with the following roll call vote:*

Robert Burris	Yes
Jennifer Hiramoto	Yes
Josh Metz	Yes

2. Approve Resolution 25-06 Authorizing the Issuance and Sale of California Enterprise Development Authority Revenue Bonds (EDCO Refuse Services Project), Series 2025 for the Purpose of Financing, Refinancing and/or Reimbursing the Cost of Facilities and Equipment for the Benefit of EDCO Refuse Services, Inc., Burrtec Waste & Recycling Services, LLC, Burrtec Environmental, LLC, Burrtec Recovery & Transfer, LLC, Jemco Equipment Corp., Sanco Services, L.P., and/or a Related or Successor Entity, Providing the Terms and Conditions for the Sale and Issuance of Said Bonds and Other Matters Relating Thereto and Authorizing the Execution of Certain Documents Herein Specified.

## CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

**Discussion:** Michelle Stephens gave the staff report. Discussion ensued.

**Motion:** Board Member Josh Metz made the motion to approve Resolution 25-06. Board Member Robert Burris seconded the motion on the floor.

*The motion passed with the following roll call vote:*

Robert Burris	Yes
Jennifer Hiramoto	Yes
Josh Metz	Yes

3. Approve the contribution to support CALED's Annual Conference.

**Discussion:** Michelle Stephens gave the staff report. Gurbax Sahota provided additional information. Discussion ensued.

**Motion:** Board Member Josh Metz made the motion to approve the contribution to support CALED's Annual Conference. Board Member Robert Burris seconded the motion on the floor.

*The motion passed with the following roll call vote:*

Robert Burris	Yes
Jennifer Hiramoto	Yes
Josh Metz	Yes
Dave White	Yes

4. Approve the contribution of up to \$20,000 for up to 20 scholarships to support economic developers.

**Discussion:** Michelle Stephens gave the staff report. Discussion ensued.

**Motion:** Board Member Dave White made the motion to approve the contribution of up to \$20,000 for up to 20 scholarships to support economic developers. Board Member Josh Metz seconded the motion on the floor.

*The motion passed with the following roll call vote:*

Robert Burris	Yes
Jennifer Hiramoto	Yes
Josh Metz	Yes
Dave White	Yes

### **Public Comment**

Gurbax Sahota shared that former CALED board member Mather Kearney passed away this week, and that CALED would be sending out additional communication over the next few days. There will be a celebration of life on Saturday, March 29<sup>th</sup>.

### **Chair Report**

None

### **Other Business**

None

### **Adjournment**

Josh Metz made the motion to adjourn the meeting. Dave White seconded the motion on the floor. Chair Gurbax Sahota adjourned the meeting at 10:47 am after the roll call vote.

## CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

*The motion passed with the following roll call vote:*

Robert Burris	Yes
Jennifer Hiramoto	Yes
Josh Metz	Yes
Dave White	Yes