

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

REGULAR MEETING

TELECONFERENCE MEETING NOTICE and AGENDA

LOCATIONS LISTED BELOW

10:30 A.M.

Thursday, March 20, 2025

Zoom Call Information

<https://us02web.zoom.us/j/83090950409?pwd=0m-8petUUMOnlGjf9Cv-ucfTFWNKIK.1>

Meeting ID: 830 9095 0409

Passcode: 866446

One tap mobile

+16699006833,,83090950409#,,,,*866446# US (San Jose)

+13462487799,,83090950409#,,,,*866446# US (Houston)

Call to Order and Roll Call

Statement of Disclosure

Action Items

1. Consent Agenda

- a. Approve Minutes from March 6, 2025

2. Approve Resolution 25-06 Authorizing the Issuance and Sale of California Enterprise Development Authority Revenue Bonds (EDCO Refuse Services Project), Series 2025 for the Purpose of Financing, Refinancing and/or Reimbursing the Cost of Facilities and Equipment for the Benefit of EDCO Refuse Services, Inc., Burrtec Waste & Recycling Services, LLC, Burrtec Environmental, LLC, Burrtec Recovery & Transfer, LLC, Jemco Equipment Corp., Sanco Services, l.p., and/or a Related or Successor Entity, Providing the Terms and Conditions for the Sale and Issuance of Said Bonds and Other Matters Relating Thereto and Authorizing the Execution of Certain Documents Herein Specified.

3. Approve the contribution to support CALED's Annual Conference.

4. Approve the contribution of up to \$20,000 for up to 20 scholarships to support economic developers.

Public Comment

Chair Report

Other Business

Adjournment

Members of CEDA and members of the public may access this meeting at the following locations:

California Association for Local
Economic Development
(Contact Michelle Stephens)
2150 River Plaza Dr., Suite 275
Sacramento, CA 95833

Rural County Representatives of
California (Contact Robert Burris)
1215 K Street, Suite 1650
Sacramento, CA 95814

City of Vista
(Contact Larry Vaupel)
200 Civic Center
Vista, CA 92084

City of West Sacramento
(Contact Aaron Laurel or
Sandra Barcnas)
1110 West Capitol Avenue, 3rd Floor
West Sacramento, CA 95691

Opportunity Stanislaus
(Contact Dave White)
1625 I Street
Modesto, CA 95354

City of Long Beach
(Contact Eric Romero)
411 W. Ocean Blvd
Long Beach, CA 90802

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

City of Ontario
(Contact Jennifer Hiramoto)
303 E. B Street
Ontario, CA 91764

Josh Metz
(Contact Josh Metz)
5753 Desoto Dr.
Santa Rosa, Ca 95409

This agenda can be obtained at <https://ceda.caed.org>. The California Enterprise Development Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities and by providing this notice and information in alternative formats when requested. If you need further assistance, you may contact us before the meeting at (916) 448-8252, ext. 12.

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

**MINUTES
REGULAR MEETING
TELECONFERENCE MEETING
CEDA BOARD OF DIRECTORS**

**10:30 A.M.
Thursday, March 6, 2025
Zoom Call Information**

<https://us02web.zoom.us/j/83090950409?pwd=0m-8petUUMOnlGjf9Cv-ucfTFWNKIK.1>

Meeting ID: 830 9095 0409
Passcode: 866446

Call to Order

Gurbax Sahota, Chair of the California Enterprise Development Authority, called the meeting to order at 10:30.

Roll Call

Members Present:

Robert Burris
Aaron Laurel
Josh Metz
Gurbax Sahota
Larry Vaupel
Dave White

CALED Management/Staff Present:

Ian Gill
Michelle Stephens

Public:

Sam Balisy, Kutak Rock
David Mnatsakanyan, Kutak Rock

Statement of Disclosure

None

Action Items

1. Consent Agenda
 - a. Approve Minutes February 13, 2024.

Motion: *Board Member Dave White made the motion to approve the Consent Agenda. Board Member Aaron Laurel seconded the motion on the floor.*

The motion passed with the following roll call vote:

Robert Burris	Yes
Aaron Laurel	Yes
Josh Metz	Yes
Gurbax Sahota	Yes
Larry Vaupel	Yes
Dave White	Yes

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

2. Approve Resolution 25-05 of the California Enterprise Development Authority Authorizing the Issuance of Tax-Exempt and/or Taxable Revenue Bonds in One or More Series to Finance, Refinance and/or Reimburse the Cost of Acquisition, Construction, Improvement, Renovation, Furnishing and Equipping of Educational Facilities for the Benefit of Campbell Hall (Episcopal), Providing the Terms and Conditions for the Sale and Issuance of Said Bonds and Other Matters Relating Thereto and Approving and Authorizing the Execution of Certain Documents Herein Specified.

Discussion: Michelle Stephens gave the staff report. Sam Balisy provided additional information. Discussion ensued.

Motion: Board Member Josh Metz made the motion to approve Resolution 25-05. Board Member Robert Burris seconded the motion on the floor.

The motion passed with the following roll call vote:

Robert Burris	Yes
Aaron Laurel	Yes
Josh Metz	Yes
Gurbax Sahota	Yes
Larry Vaupel	Yes
Dave White	Yes

Public Comment

None

Chair Report

Chair Sahota provided updates on CEDA's PACE program, noting that CEDA's relationship with Dividend Financial has ended. Chair Sahota also mentioned that CALED staff will be working on sending advocacy letters to California's Federal congresspeople regarding the preservation of municipal and tax-exempt bonds. Discussion ensued.

Other Business

None

Adjournment

Dave White made the motion to adjourn the meeting. Josh Metz seconded the motion on the floor. Chair Gurbax Sahota adjourned the meeting at 10:41 am after the roll call vote.

The motion passed with the following roll call vote:

Robert Burris	Yes
Aaron Laurel	Yes
Josh Metz	Yes
Gurbax Sahota	Yes
Larry Vaupel	Yes
Dave White	Yes

Staff Report

Action Requested	Approve Resolution 25-06 Authorizing the Issuance and Sale of California Enterprise Development Authority Revenue Bonds (EDCO Refuse Services Project), Series 2025 for the Purpose of Financing, Refinancing and/or Reimbursing the Cost of Facilities and Equipment for the Benefit of EDCO Refuse Services, Inc., Burrtec Waste & Recycling Services, LLC, Burrtec Environmental, LLC, Burrtec Recovery & Transfer, LLC, JEMCO Equipment Corp., Sanco Services, L.P., and/or a Related or Successor Entity, Providing the Terms and Conditions for the Sale and Issuance of Said Bonds and Other Matters Relating Thereto and Authorizing the Execution of Certain Documents Herein Specified.
Borrower(s)	EDCO Waste & Recycling Services, Inc. and Affiliates
Borrower Description	<p>Founded in 1967, EDCO Waste & Recycling Services, Inc. is a family owned and operated company serving the integrated waste and recycling needs of California communities. With a focus on recycling, EDCO has developed an extensive network of processing facilities collectively designed to maximize recovery efforts.</p> <p>In an amount not to exceed \$92,000,000, the proposed revenue bond proceeds will be used to finance the costs of acquisition, construction, expansion and/or improvement of a material recovery facility located at 1035 and 1044 West Washington Avenue, Escondido, California, including, the acquisition, construction and installation of a new anaerobic digester at such location. The proceeds will also be used to finance the costs of acquisition and installation of equipment for the collection, processing, transfer and recycling of solid waste, resource recovery equipment and other equipment functionally related thereto located at EDCO's locations across Southern California.</p>
Public Benefits	The bond proceeds will allow EDCO to finance the upgrades of their existing solid waste facilities, which will be used for disposing of, treating, or converting hazardous waste into energy and reusable materials. The upgrades will allow EDCO to retain current workers and increase the number of available employment opportunities.
Eligibility and Policy Review	<p>CEDA staff has reviewed the project. The proposed financing is eligible pursuant to state and federal law and addresses the objectives contained in CEDA's Bond Issuance Policies and Procedures:</p> <ul style="list-style-type: none"> ■ The Borrower is capable of meeting the obligations incurred under the financing documents; ■ The Payments to be made are adequate to pay the expenses of CEDA in connection with the financing and to pay debt service; and ■ Proposed financing is appropriate for the project.
Recommendation	Staff recommends approval of Resolution 25-06 Authorizing the Issuance and Sale of California Enterprise Development Authority Revenue Bonds (EDCO Refuse Services Project), Series 2025 for the Purpose of Financing, Refinancing and/or Reimbursing the Cost of Facilities and Equipment for the Benefit of EDCO Refuse Services, Inc., Burrtec Waste & Recycling Services, LLC, Burrtec Environmental, LLC, Burrtec Recovery & Transfer, LLC, Jemco Equipment Corp., Sanco Services, L.P., and/or a Related or Successor Entity, Providing the Terms and Conditions for the Sale and Issuance of Said Bonds and Other Matters Relating Thereto and Authorizing the Execution of Certain Documents Herein Specified.

RESOLUTION NO. 25-06

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY REVENUE BONDS (EDCO REFUSE SERVICES PROJECT), SERIES 2025 FOR THE PURPOSE OF FINANCING, REFINANCING AND/OR REIMBURSING THE COST OF FACILITIES AND EQUIPMENT FOR THE BENEFIT OF EDCO REFUSE SERVICES, INC., BURRTEC WASTE & RECYCLING SERVICES, LLC, BURRTEC ENVIRONMENTAL, LLC, BURRTEC RECOVERY & TRANSFER, LLC, JEMCO EQUIPMENT CORP., SANCO SERVICES, L.P., AND/OR A RELATED OR SUCCESSOR ENTITY, PROVIDING THE TERMS AND CONDITIONS FOR THE SALE AND ISSUANCE OF SAID BONDS AND OTHER MATTERS RELATING THERETO AND AUTHORIZING THE EXECUTION OF CERTAIN DOCUMENTS HEREIN SPECIFIED

WHEREAS, pursuant to the provisions of the Joint Exercise of Powers Act, comprising Articles 1, 2, 3 and 4 of Chapter 5 of Division 7 of Title 1 (commencing with Section 6500) of the Government Code of the State of California (the “Act”), the cities of Eureka, Lancaster and Selma entered into a joint exercise of powers agreement (the “Joint Powers Agreement”) pursuant to which the California Enterprise Development Authority (the “Authority”) was organized; and

WHEREAS, the Authority is authorized by the Joint Powers Agreement and the Act to issue bonds, notes or other evidences of indebtedness, or certificates of participation in leases or other agreements, to finance projects pursuant to the Act, including specifically bonds issued for the purposes contained in Section 6546(f) of the Act; and

WHEREAS, pursuant to the provisions of the Act and the Joint Powers Agreement, the public agencies which are the contracting parties comprising the membership of the Authority are authorized to jointly exercise any power common to such contracting parties; and

WHEREAS, the Counties of Riverside, San Bernardino and San Diego and the Cities of Azusa, Long Beach, Pomona, Santa Clarita and Signal Hill (collectively, the “Jurisdictions”) are each an Associate Member of the Authority and authorized to acquire and dispose of property, both real and personal; and

WHEREAS, EDCO Refuse Services, Inc., a corporation duly organized and validly existing under the laws of the State of California, Burrtec Waste & Recycling Services, LLC, a limited liability company duly organized and validly existing under the laws of the State of California, Burrtec Environmental, LLC, a limited liability company duly organized and validly existing under the laws of the State of California, Burrtec Recovery & Transfer, LLC, a limited liability company duly organized and validly existing under the laws of the State of California, JEMCO Equipment Corp., a corporation duly organized and validly existing under the laws of the State of California, and SANCO Services, L.P., a limited partnership duly organized and validly existing under the laws of the State of California (collectively, the “Borrowers”), have requested

that the Authority issue its Revenue Bonds (EDCO Refuse Services Project), Series 2025 in an aggregate principal amount not to exceed \$92,000,000 (the “Bonds”) for the benefit of the Borrowers pursuant to the Act for the purposes of (a) the cost of the acquisition, construction, expansion and/or improvement of a material recovery facility located at 1035 and 1044 West Washington Avenue, Escondido, California including, the acquisition, construction and installation of a new anaerobic digester at such location; (2) the cost of acquisition and installation of equipment for the collection, processing, transfer and recycling of solid waste, resource recovery equipment and other equipment functionally related thereto located at one or more of the locations identified on Exhibit A attached hereto; (3) capitalized interest in connection with the financing and refinancing and (4) certain costs of issuance in connection with the financing and refinancing (collectively, the “Project”); and

WHEREAS, the Project constitutes a “Project” within the meaning of the Act; and

WHEREAS, a portion of the proceeds of the Bonds in an amount not to exceed \$58,000,000 will be applied to currently refund the outstanding California Pollution Control Financing Authority Variable Rate Demand Solid Waste Disposal Revenue Notes (EDCO Refuse Services, Inc. Project) Series 2016, the proceeds of which were used to finance and/or refinance solid waste disposal facilities at the location described in Exhibit A hereto; and

WHEREAS, a portion of the proceeds of the Bonds in an amount not to exceed \$34,000,000 (the “New Money Bonds”) will be applied to finance, refinance and/or reimburse the Borrowers for the costs of new solid waste disposal facilities located (a) 1035 and 1044 West Washington Avenue, Escondido, California 92025; (b) 324 Maple Street, Ramona, California 92065; (c) 41575 Eclectic Street, Palm Desert, California 92260; and (d) 70-100 Edom Hill Road, Cathedral City, California 92234; and

WHEREAS, the Authority applied for, and the California Debt Limit Allocation Committee (“CDLAC”) granted to the Authority, the amount of \$34,000,000 of the State Ceiling (as defined in the Procedures of the California Debt Limit Allocation Committee Implementing the Allocation of the State Ceiling on Qualified Private Activity Bonds) to be allocated to the issuance of the New Money Bonds by the Authority for the Borrowers (the “Allocation”); and

WHEREAS, the Bonds will be issued pursuant to an Indenture of Trust (the “Indenture”) between the Authority and U.S Bank Trust Company, National Association, as trustee (the “Trustee”); and

WHEREAS, the Authority will loan the proceeds of the Bonds to the Borrowers and the Borrowers will agree to repay the loan pursuant to a Loan Agreement (the “Loan Agreement”) by and between the Authority and the Borrowers; and

WHEREAS, pursuant to California Government Code Section 5852.1, certain information regarding the Bonds, attached hereto as Attachment I, has been presented to the Authority by the Borrowers based on good faith estimates provided by Piper Sandler & Co. (the “Underwriter”), as the underwriter of the Bonds; and

WHEREAS, based on representations of the Borrowers: (a) the Borrowers and the Project provide significant benefits to the residents of the Jurisdictions through the waste collection, disposal and recycling services provided by the Borrowers; and (b) the financing, refinancing and/or reimbursing the Borrowers for the cost of the Project through the Authority will result in demonstrable savings in effective interest rate; and

WHEREAS, there have been filed with the Secretary of the Authority the following documents:

- (a) the proposed form of the Indenture, including the form of the Bonds as Exhibit A thereto, pursuant to which the Bonds will be issued and secured;
- (b) the proposed form of the Loan Agreement pursuant to which the Borrowers will agree to repay the loan;
- (c) the proposed form of the Bond Purchase Agreement (the “Bond Purchase Agreement”), by and among the Underwriter, the Authority and the Borrowers; and
- (d) a proposed form of the Limited Offering Memorandum (the “Limited Offering Memorandum”) to be used by the Underwriter in connection with the offering and sale of the Bonds.

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of the California Enterprise Development Authority, as follows:

Section 1. The Authority finds that it is in the public interest to assist the Borrowers in financing the Project.

Section 2.

(a) Subject to subsection (b), the Authority hereby authorizes and approves: (i) the issuance of the Bonds on a tax-exempt basis pursuant to and in accordance with the provisions of the Loan Agreement and the Indenture, in an aggregate principal amount not to exceed \$92,000,000; (ii) the sale of the Bonds in accordance with the terms of the Bond Purchase Agreement to the Underwriter; and (iii) the loan of the proceeds thereof to the Borrowers pursuant to the provisions of the Loan Agreement.

The Bonds and the interest thereon shall be special, limited obligations of the Authority, and payment of the principal of, redemption premium, if any, and interest on, the Bonds shall be made solely from loan repayments made by the Borrowers under the Loan Agreement and certain moneys held under the Indenture, and the Bonds shall not be deemed to constitute a general obligation of the Authority or of any member of the Authority or an obligation or commitment by the Authority to expend any of its funds other than from certain funds received under the Loan Agreement.

(b) The Bonds shall not be issued unless the Borrowers have delivered or caused to be delivered prior to or concurrently with the issuance of the Bonds a letter of credit issued by U.S. Bank National Association to secure the payment of principal and purchase price of and interest on the Bonds.

Section 3. The proposed form of the Loan Agreement relating to the Bonds, between the Authority and the Borrowers, on file with the Secretary of the Authority, is hereby approved. The Chair or the Vice Chair of the Board of Directors of the Authority (individually, an “Authorized Signatory” and, collectively, the “Authorized Signatories”), acting alone, is hereby authorized and directed, for and in the name and on behalf of the Authority, to execute and deliver the Loan Agreement in substantially the form filed with the Authority prior to this meeting, with such changes and insertions therein consistent with the stated terms of this Resolution as the Authorized Signatory executing the same, with the advice of the Authority Counsel, may require or approve, such approval to be conclusively evidenced by the execution and delivery thereof.

Section 4. The proposed form of the Indenture relating to the Bonds, between the Authority and the Trustee, on file with the Secretary of the Authority, is hereby approved. Any Authorized Signatory, acting alone, is hereby authorized and directed, for and in the name and on behalf of the Authority, to execute and deliver to the Trustee the Indenture in substantially the form filed with the Authority prior to this meeting, with such changes and insertions therein consistent with the stated terms of this Resolution as the Authorized Signatory executing the same, with the advice of the Authority Counsel, may require or approve, such approval to be conclusively evidenced by the execution and delivery thereof. The dates, maturity dates, interest rates, interest payment dates, denominations, forms, registration privileges or requirements, place or places of payment, terms of redemption and other terms of the Bonds shall be as provided in the Indenture, as finally executed.

Section 5. The proposed form of the Bond Purchase Agreement relating to the Bonds, by and among the Underwriter, the Authority and the Borrowers, on file with the Secretary of the Authority, is hereby approved. Any Authorized Signatory, acting alone, is hereby authorized and directed, for and in the name and on behalf of the Authority, to execute and deliver the Bond Purchase Agreement in substantially the form filed with the Authority prior to this meeting, with such changes and insertions therein consistent with the stated terms of this Resolution as such Authorized Signatory executing the same, with the advice of the Authority Counsel, may require or approve, such approval to be conclusively evidenced by the execution and delivery thereof.

Section 6. The form of the Limited Offering Memorandum on file with the Secretary of the Authority is hereby approved. The Underwriter is hereby authorized to distribute copies of the Limited Offering Memorandum in preliminary form in connection with the sale of the Bonds with such changes and insertions therein as are approved by counsel to the Authority, such approval to be conclusively evidenced by the delivery thereof. The Underwriter is hereby authorized to distribute copies of the final Limited Offering Memorandum to the purchasers of the Bonds.

Section 7. The Bonds shall be executed by the manual or facsimile signature of the Chair or the Vice Chair of the Board of Directors of the Authority and attested by the manual or

facsimile signature of the Secretary or Assistant Secretary of the Authority in the form set forth in and otherwise in accordance with the Indenture.

Section 8. The Bonds, when so executed, shall be delivered to the Trustee for authentication by the Trustee. The Trustee is hereby requested and directed to authenticate the Bonds by executing the Trustee's Certificate of Authentication appearing thereon and to deliver the Bonds, when duly executed and authenticated, to the Underwriter, in accordance with written instructions executed on behalf of the Authority by any Authorized Signatory, which instructions said Authorized Signatory is hereby authorized and directed, for and in the name and on behalf of the Authority, to execute and deliver to the Trustee. Such instructions shall provide for the delivery of the Bonds to the Underwriter in accordance with the Bond Purchase Agreement, upon payment of the purchase price thereof.

Section 9. The Authority hereby allocates to the New Money Bonds the Allocation, in the amount of \$34,000,000. The amount of Allocation in excess of the amount of New Money Bonds issued and sold pursuant to Section 2(a) hereof, if any, shall automatically revert to CDLAC. The Chair and Secretary of the Authority are authorized and directed to file or cause to be filed on the Authority's behalf, within the time period required by CDLAC, the required notice to CDLAC. Upon receipt of notification from CDLAC, the Chair and the Secretary are authorized to release to the Borrowers the performance deposit held by the Authority in the amount prescribed by CDLAC.

Section 10. Any Authorized Signatory and other appropriate officers and agents of the Authority are hereby authorized and directed, jointly and severally, for and in the name and on behalf of the Authority, to execute and deliver any and all documents, including, without limitation, any tax agreement and/or tax certificate, any and all documents and certificates to be executed in connection with securing credit support, if any, for the Bonds, and to do any and all things and take any and all actions that may be necessary or advisable, in their discretion, to effectuate the actions that the Authority has approved in this Resolution; provided that no such documents or certificates shall create any obligation or liability of the Authority other than with respect to the revenues and assets derived from the proceeds of the Bonds or otherwise securing the Bonds under the financing documents described and authorized herein.

Section 11. Any Authorized Signatory, acting alone, is hereby authorized to execute and deliver future amendments to the documents authorized to be executed and delivered pursuant to this Resolution (the "Authorized Documents"), without further action of the Authority, for the purposes of: (i) adding to the covenants and agreements of the Borrowers or of the provider of any credit enhancement or liquidity facility; (ii) assigning or pledging additional security for any of the Bonds, which security shall be provided by the Borrower; (iii) curing any ambiguity, inconsistency or omission or supplementing any defective provisions of the Authorized Documents; (iv) permitting the qualification of the Indenture or any supplemental indenture under the Trust Indenture Act of 1939 or any similar federal statutes hereafter in effect; (v) providing for any additional procedures, covenants or agreements necessary to convert the Bonds to tax-exempt obligations and to then maintain the tax-exempt status of interest on the Bonds; (vi) modifying or eliminating the book-entry registration system for the Bonds, if any; or (vii) providing for the appointment of a co-trustee/bondowner representative or the succession of a new trustee/bondowner representative authorized pursuant to the terms of the Indenture; provided that

such amendments: (1) are made pursuant to a written request of the Borrower; (2) are made pursuant to the terms of such documents; (3) are consistent with such documents; (4) do not require the consent of the holders of the Bonds; and (5) do not provide for any additional duties or costs with respect to the Authority for which the Borrowers do not agree in advance to reimburse or indemnify the Authority therefor.

Section 12. All approvals, consents, directions, notices, orders, requests and other actions permitted or required by any of the documents authorized by this Resolution, including, without limitation, any of the foregoing which may be necessary or desirable in connection with any amendment of such documents, or any redemption, purchase or defeasance of the Bonds, may be given or taken by any Authorized Signatory, without further authorization by the Board of Directors of the Authority, and each Authorized Signatory is hereby authorized and directed to give any such approval, consent, direction, notice, order or request and to take any such action which such Authorized Signatory, with the advice of bond counsel and legal counsel to the Authority, may deem necessary or desirable to further the purposes of this Resolution.

Section 13. All actions of the officers, directors, employees and agents of the Authority in conformity with the purpose and intent of this Resolution and in furtherance of the issuance and sale of the Bonds, as contemplated by this Resolution and the documents referred to herein, whether heretofore or hereafter taken, shall be and are hereby ratified, confirmed and approved.

Section 14. The provisions of this Resolution are hereby declared to be separable, and if any action, phrase or provision is for any reason declared to be invalid, such declaration does not affect the validity of the remainder of the sections, phrases and provisions.

Section 15. This Resolution shall take effect from and after its adoption.

PASSED AND ADOPTED this March 20, 2025.

CALIFORNIA ENTERPRISE
DEVELOPMENT AUTHORITY

By _____
Gurbax Sahota, Chair

Attest:

By _____
Michelle Stephens, Assistant Secretary

I, the undersigned, the duly appointed and qualified Assistant Secretary of the California Enterprise Development Authority, do hereby certify that the foregoing Resolution was duly adopted by the Board of Directors of said Authority at a duly called meeting of the Board of Directors of said Authority held in accordance with law on March 20, 2025.

By _____
Michelle Stephens, Assistant Secretary

EXHIBIT A
PROPERTY LOCATION

County	Address
San Diego	
	224 South Las Posas Road, San Marcos, California 92078
	8184 Commercial Street, La Mesa, California 91942
	7844 Armour Street, San Diego, California 92111
	6670 Federal Blvd, Lemon Grove, California 91945
	6700 Federal Boulevard, Lemon Grove, California 91945
	6750 Federal Boulevard, Lemon Grove, California 91945
	3660 Dalbergia Street, San Diego, California 92113
	9005 Kenwood Drive, Spring Valley, California 91977
	550 West Aviation Road, Fallbrook, California 92028
	324 Maple Street, Ramona, California 92065
	1035 & 1044 West Washington Avenue, Escondido, California 92025
	12363 Bettsworth Road, Valley Center, California 92082
	12637 Vigilante Road, Lakeside, California 92040
San Bernardino	
	32553 Barstow Road, Barstow, California 92311
	5455 Industrial Pkwy, San Bernardino, California 92407
	9820 Cherry Avenue, Fontana, California 92335
	17080 Stoddard Wells Road, Victorville, California 92394
	17000 Abbey Lane, Victorville, California 92394
	13373 Napa Street, Fontana, California 92335
	4878 Newton Road, Yucca Valley, California 92284
	73877 Amboy Road, Twentynine Palms, California 92277
	988 Waterman Canyon Rd, Crestline, California 92325
	APN #'s 601-551—09, 10, 11 Sunnyslope Drive, Yucca Valley,
Los Angeles	
	320 Irwindale Avenue, Azusa, California 91702
	1250 East Holt Avenue, Pomona, California 91767
	6254 Paramount Boulevard, Long Beach, California 90805
	26000 Springbrook Avenue, Santa Clarita, California 91350
	950 27th Street, Signal Hill, California 90755
	2755 California Avenue, Signal Hill, California 90755
Riverside	
	1830 & 1850 Agua Mansa Road, Riverside, California 92509
	87011-A Landfill Road, Coachella, California 92236
	SW corner of 19th & McClane Street, Palm Springs, California 92262
	41575 Eclectic Street, Palm Desert, California 92660
	70-100 Edom Hill Road, Cathedral City, California 92234
	53600 Polk Street, Coachella, California 92236
	6672 Stanton Avenue, Buena Park, California 90621

Attachment I

PUBLIC DISCLOSURES RELATING TO CONDUIT REVENUE BONDS

Pursuant to California Government Code Section 5852.1, EDCO Refuse Services, Inc., a corporation duly organized and validly existing under the laws of the State of California, Burrtec Waste & Recycling Services, LLC, a limited liability company duly organized and validly existing under the laws of the State of California, Burrtec Environmental, LLC, a limited liability company duly organized and validly existing under the laws of the State of California, Burrtec Recovery & Transfer, LLC, a limited liability company duly organized and validly existing under the laws of the State of California, JEMCO Equipment Corp., a corporation duly organized and validly existing under the laws of the State of California, and SANCO Services, L.P., a limited liability company duly organized and validly existing under the laws of the State of California (collectively, the “Borrowers”), have provided the following required information to the California Enterprise Development Authority (the “Authority”), as conduit financing provider, prior to the Authority’s regular meeting on March 20, 2025 (the “Meeting”) of its Board of Directors (the “Board”) at which Meeting, the Board will consider the authorization of conduit revenue bonds in the aggregate principal amount not to exceed \$92,000,000 (the “Bonds”).

1. Piper Sandler & Co., as the underwriter of the Bonds, provided the Borrowers with the required good faith estimates relating to the Bonds as follows:

A. The true interest cost of the Bonds, which means the rate necessary to discount the amounts payable on the respective principal and interest payment dates to the purchase price received for the Bonds (to the nearest ten-thousandth of one percent): 4.00%.

B. The finance charge of the Bonds, which means the sum of all fees and charges paid to third parties: \$540,000.

C. The amount of proceeds received by the public body for sale of the Bonds less the finance charge of the Bonds described in subparagraph (B) and any reserves or capitalized interest paid or funded with proceeds of the Bonds: \$91,460,000.

D. The total payment amount, which means the sum total of all payments the Borrowers will make to pay debt service on the Bonds plus the finance charge of the Bonds described in subparagraph (B) not paid with the proceeds of the Bonds (which total payment amount shall be calculated to the final maturity of the Bonds): \$204,761,333.

2. The good faith estimates provided above were presented to the governing board of the Borrower, or presented to the official or officials or committee designated by the governing boards of the Borrowers to obligate the Borrowers in connection with the Bonds or, in the absence of a governing board, presented to the official or officials of the Borrowers having authority to obligate the Borrowers in connection with the Bonds.

The foregoing estimates constitute good faith estimates only. The actual principal amount of the Bonds issued and sold, the true interest cost thereof, the finance charges thereof, the amount of proceeds received therefrom and total payment amount with respect thereto may differ from such good faith estimates due to a variety of factors. The actual interest rates borne by the Bonds and the actual amortization of the Bonds will depend on market interest rates at the time of the issuance of the Bonds. Market interest rates are affected by economic and other factors beyond the control of the Borrower.

The Authority is authorized to make this document available to the public at the Meeting of the Authority.

Staff Report

Action Requested	Approve the contribution to support CALED's Annual Conference.
Staff Discussion	<p>CEDA was created with the intent to give back to economic development. As such, the CEDA Board of Directors has the authority to contribute funds deemed as surplus to organizations for economic development purposes.</p> <p>The CALED Annual Conference is a regular opportunity for CEDA to both support economic development and promote the work it does in tax-exempt financing. This year, CEDA's participation will continue to focus on our new pooled financing program - Bonds Assisting New Development (BAND). By sponsoring the Conference for \$30,000 as the Prosperity Partner, CEDA will receive the following deliverables:</p> <ul style="list-style-type: none">• Ability to address attendees at Thursday breakfast session• CEDA signage on stage during Thursday breakfast session• CEDA giveaway on tables• 10 registrations• Logo banner on app home, agenda, & profile pages• 1-on-1 contact with community decision makers• inclusion in the Tournament of Champions Sponsor event• inclusion on all conference materials• logo on nametag• conference mailing list (2 weeks & 1 week in advance)• company name/logo in CALED Journal on Investor Page <p>We believe contributing to the CALED Annual Conference will promote CEDA and the work it does as well as support an important economic development training activity.</p> <p><i>This contribution was not included in the approved budget and requires a separate approval from the CEDA board.</i></p>
Eligibility and Policy Review	CEDA staff has reviewed the bylaws and Joint Powers Agreement. The request is part of Article VI; Section 6.4, which permits moneys held by the Authority and deemed surplus may be allocated as directed by the Board for economic development purposes.
Recommendation	Staff recommends approval of the contribution to support CALED's Annual Conference.

Staff Report

Action Requested	Approve the contribution of up to \$20,000 for up to 20 scholarships to support economic developers.
Staff Discussion	<p>CEDA was created with the intent to give back to economic development. As such, the CEDA Board of Directors has the authority to contribute funds deemed as surplus to organizations for economic development purposes.</p> <p>Providing scholarships for the CALED Annual Conference is an opportunity for CEDA to support economic developers and their professional development. Each scholarship will have a value of \$1,000, with \$500 for registration and \$500 for travel expenses (reimbursable with receipts). By providing up to 20 scholarships, CEDA will support the following types of economic developers:</p> <ul style="list-style-type: none">• 10 scholarships set-aside for professionals “in transition”• 10 scholarships set-aside for professionals showing economic need <p><i>This contribution was not included in the approved budget and requires a separate approval from the CEDA board.</i></p>
Eligibility and Policy Review	CEDA staff has reviewed the bylaws and Joint Powers Agreement. The request is part of Article VI; Section 6.4, which permits moneys held by the Authority and deemed surplus may be allocated as directed by the Board for economic development purposes.
Recommendation	Staff recommends approval of the contribution of up to \$20,000 for up to 20 scholarships to support economic developers.