

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

MINUTES

Regular Meeting

ZOOM CALL

CEDA BOARD OF DIRECTORS

Thursday, March 18, 2021

Zoom Call Location

<https://us02web.zoom.us/j/7757879271?pwd=NDZsRFVJaFBPQTZscVNzNWpnUFNTZz09>

Meeting ID: 775 787 9271

Call to Order

Gurbax Sahota, Chair of the California Enterprise Development Authority, called the meeting to order at 10:31 a.m.

Roll Call

Members Present:

Keith Boggs
Jason Crawford (10:35)
Gurbax Sahota
Margaret Silveira
Larry Vaupel

CALED Management/

Staff Present:

Laura Cole-Rowe
Michelle Stephens

Public:

Sam Balisy, Kutak Rock
Peter Grabell, Dividend Finance
Jacob Roth, Dividend Finance

Statement of Disclosure

Action Items

1. Approve Consent Agenda
 - a. Approve Minutes from the Regular Meeting on February 18, 2021.

Motion: Board Member Keith Boggs made the motion to approve the Consent Agenda. Board Member Margaret Silveira seconded the motion on the floor.

The motion passed with the following roll call vote:

Keith Boggs	Aye
Gurbax Sahota	Aye
Margaret Silveira	Aye
Larry Vaupel	Aye

Public Hearing

Gurbax Sahota opened the Public Hearing for comments. Upon hearing none, she closed the Public Hearing.

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

Gurbax noted that both Resolution 21-07 and Resolution 21-08 will be taken together since they had the same language.

2. Approve Resolution 21-07 of the California Enterprise Development Authority Making Certain Findings and Determinations in Connection with and Confirming the Report Regarding the Establishment of a Contractual Assessment Program to Finance Installation of Distributed Generation Renewable Energy Sources, Energy Efficiency and Water Efficiency Improvements; Confirming Assessments to be Levied within the Parameters of the Report; and Taking Certain other Actions Matters Relating Thereto Herein Specified – City of Oxnard.
3. Approve Resolution 21-08 of the California Enterprise Development Authority Making Certain Findings and Determinations in Connection with and Confirming the Report Regarding the Establishment of a Contractual Assessment Program to Finance Installation of Distributed Generation Renewable Energy Sources, Energy Efficiency and Water Efficiency Improvements; Confirming Assessments to be Levied within the Parameters of the Report; and Taking Certain other Actions Matters Relating Thereto Herein Specified – City of Sunnyvale.

Discussion: Michelle Stephens gave the staff report on Resolution 21-07 and Resolution 21-08. Peter Grabell spoke about a potential PACE project in Oxnard.

Motion: Board Member Margaret Silveira made the motion to approve Resolution 21-07 and Resolution 21-08. Board Member Jason Crawford seconded the motion on the floor.

The motion passed with the following roll call vote:

Keith Boggs	Aye
Jason Crawford	Aye
Gurbax Sahota	Aye
Margaret Silveira	Aye
Larry Vaupel	Aye

Public Comment

PACE Report

Jacob Roth reported on a project in San Diego – retrofitting solar panels with a value of \$1.75 M; Peter added that the application fee and non-refundable deposit have been made and the project should be before the Board by the end of May/early June.

Chair Report

Other Business

Sam Balisy reported on upcoming projects – senior housing in San Diego, child care center in San Diego, independent school in San Francisco, and a public/private venture for the San Bernardino County Fire Protection District which should close in the second quarter.

Adjournment

Motion: Margaret Silveira made the motion to adjourn the meeting. Keith Boggs seconded the motion on the floor. Gurbax Sahota adjourned the meeting at 10:40 am after the roll call vote.

The motion passed with the following roll call vote:

Keith Boggs	Aye
-------------	-----

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

Jason Crawford	Aye
Gurbax Sahota	Aye
Margaret Silveira	Aye
Larry Vaupel	Aye