

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

**REGULAR MEETING
TELECONFERENCE MEETING NOTICE and AGENDA
LOCATIONS LISTED BELOW**

10:30 A.M.

Thursday, February 20, 2014

Teleconference Phone Information

(712) 432-0075 - Conference Code: 514901

**Call to Order and Roll Call
Statement of Disclosure**

Approval of Minutes

1. Approve the Regular Meeting Minutes of February 13, 2014.

Action Items

2. Approve Program Administration Agreement by and between the California Enterprise Development Authority and Figtree Company, Inc..

Public Comment

Chair Report

PACE Report

Other Business

Adjournment

Members of CEDA and members of the public may access this meeting at the following locations:

California Association for Local
Economic Development
550 Bercut Drive, Suite G
Sacramento, CA 95811

City of Eureka City Hall
531 K Street
Eureka, CA 95501

Tuolumne County EDA
99 North Washington St.
Sonora, CA 95370

City of Elk Grove
8401 Laguna Palms Way
Elk Grove, CA 95758

City of Selma
1710 Tucker St.
Selma, CA 93662

Economic Development Collaborative-
Ventura County
1601 Carmen Drive, #215
Camarillo, CA 93010

Los Angeles EDC
444 S. Flower St., 37th Floor
Los Angeles, CA 90071

City of Vista
200 Civic Center Dr.
Vista, CA 92084

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CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

MINUTES

Regular Meeting

***TELECONFERENCE MEETING ***

CEDA BOARD OF DIRECTORS

Thursday, February 13, 2014

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Economic Development Collaborative-Ventura County
1601 Carmen Drive, #215
Camarillo, CA 93010

City of Elk Grove
8401 Laguna Palms Way
Elk Grove, CA 95758

Call to Order

Gurbax Sahota Board Chair of the California Enterprise Development Authority, called the meeting to order at 10:31 am.

Roll Call

Members Present: DB Heusser
Gurbax Sahota
Bruce Stenslie
Cindy Trobitz-Thomas

CALED Management/Staff

Present: Michelle Stephens

Public Present:

Sam Balisy, Kutak Rock
Erik Caldwell, Figtree Financing
Joe Flores, Figtree Financing

Statement of Disclosure

None

Action Items

1. Approve the Regular Meeting Minutes of January 16, 2014.

Motion: Board Member DB Heusser made the motion to approve the Regular Meeting Minutes of January 16, 2014. Board Member Cindy Trobitz-Thomas seconded the motion on the floor and it passed with the following roll call vote:

DB Heusser	Aye
Gurbax Sahota	Aye
Bruce Stenslie	Aye
Cindy Trobitz-Thomas	Aye

Board Chair, Gurbax Sahota explained to the board that though all twelve cities were listed in the public notice for today's public hearing, the City of Rancho Palos Verdes had been left out of the agenda Public Hearing listing and the City of Elk Grove was missing from the Action Items. Since all of the communities were included in the published public notice though, action needed to be taken at today's meeting.

Bond Counsel Sam Balisy said that the best thing to do would be for the Board to take action to add the Public Hearing for the City of Rancho Palos Verdes and Resolution 14-16 for the inclusion of the City of Elk Grove in the PACE District.

Motion: *Board Member Bruce Stenslie made the motion to add the Public Hearing for the City of Rancho Palos Verdes and Resolution 14-16 for the inclusion of the City of Elk Grove in the PACE District to the agenda. Board Member Cindy Trobitz-Thomas seconded the motion on the floor and it passed with the following roll call vote:*

DB Heusser	Aye
Gurbax Sahota	Aye
Bruce Stenslie	Aye
Cindy Trobitz-Thomas	Aye

Public Hearing

Ms. Sahota opened the public hearing. Upon hearing no comment from the public, the hearing was closed.

Action Items

2. Approve Resolution 14-16 of The Board Of Directors Of The California Enterprise Development Authority (CEDA) Making Certain Findings and Determinations in Connection with and Confirming The Report Regarding the Establishment of a Contractual Assessment Program To Finance Distributed Generation Renewable Energy Sources and Energy and Water Efficiency Improvements; Confirming Assessments To Be Levied Within The Parameters Of The Report; and Taking Certain Other Actions in the City of Elk Grove.
3. Approve Resolution 14-17 of The Board Of Directors Of The California Enterprise Development Authority (CEDA) Making Certain Findings and Determinations in Connection with and Confirming The Report Regarding the Establishment of a Contractual Assessment Program To Finance Distributed Generation Renewable Energy Sources and Energy and Water Efficiency Improvements; Confirming Assessments To Be Levied Within The Parameters Of The Report; and Taking Certain Other Actions in the City of Anaheim.
4. Approve Resolution 14-18 of The Board Of Directors Of The California Enterprise Development Authority (CEDA) Making Certain Findings and Determinations in Connection with and Confirming The Report Regarding the Establishment of a Contractual Assessment Program To Finance Distributed Generation Renewable Energy Sources and Energy and Water Efficiency Improvements; Confirming Assessments To Be Levied Within The Parameters Of The Report; and Taking Certain Other Actions in the City of El Segundo.
5. Approve Resolution 14-19 of The Board Of Directors Of The California Enterprise Development Authority (CEDA) Making Certain Findings and Determinations in Connection with and Confirming The Report Regarding the Establishment of a Contractual Assessment Program To Finance Distributed Generation Renewable Energy Sources and Energy and Water Efficiency Improvements; Confirming Assessments To Be Levied Within The Parameters Of The Report; and Taking Certain Other Actions in the City of Hawthorne.
6. Approve Resolution 14-20 of The Board Of Directors Of The California Enterprise Development Authority (CEDA) Making Certain Findings and Determinations in Connection with and Confirming The Report Regarding the Establishment of a Contractual Assessment Program To Finance Distributed Generation Renewable Energy Sources and Energy and Water

Efficiency Improvements; Confirming Assessments To Be Levied Within The Parameters Of The Report; and Taking Certain Other Actions in the City of Hermosa Beach.

7. Approve Resolution 14-21 of The Board Of Directors Of The California Enterprise Development Authority (CEDA) Making Certain Findings and Determinations in Connection with and Confirming The Report Regarding the Establishment of a Contractual Assessment Program To Finance Distributed Generation Renewable Energy Sources and Energy and Water Efficiency Improvements; Confirming Assessments To Be Levied Within The Parameters Of The Report; and Taking Certain Other Actions in the City of Lomita.
8. Approve Resolution 14-22 of The Board Of Directors Of The California Enterprise Development Authority (CEDA) Making Certain Findings and Determinations in Connection with and Confirming The Report Regarding the Establishment of a Contractual Assessment Program To Finance Distributed Generation Renewable Energy Sources and Energy and Water Efficiency Improvements; Confirming Assessments To Be Levied Within The Parameters Of The Report; and Taking Certain Other Actions in the City of Rancho Palos Verdes.
9. Approve Resolution 14-23 of The Board Of Directors Of The California Enterprise Development Authority (CEDA) Making Certain Findings and Determinations in Connection with and Confirming The Report Regarding the Establishment of a Contractual Assessment Program To Finance Distributed Generation Renewable Energy Sources and Energy and Water Efficiency Improvements; Confirming Assessments To Be Levied Within The Parameters Of The Report; and Taking Certain Other Actions in the City of Rolling Hills.
10. Approve Resolution 14-24 of The Board Of Directors Of The California Enterprise Development Authority (CEDA) Making Certain Findings and Determinations in Connection with and Confirming The Report Regarding the Establishment of a Contractual Assessment Program To Finance Distributed Generation Renewable Energy Sources and Energy and Water Efficiency Improvements; Confirming Assessments To Be Levied Within The Parameters Of The Report; and Taking Certain Other Actions in the City of San Jose.
11. Approve Resolution 14-25 of The Board Of Directors Of The California Enterprise Development Authority (CEDA) Making Certain Findings and Determinations in Connection with and Confirming The Report Regarding the Establishment of a Contractual Assessment Program To Finance Distributed Generation Renewable Energy Sources and Energy and Water Efficiency Improvements; Confirming Assessments To Be Levied Within The Parameters Of The Report; and Taking Certain Other Actions in the City of Stockton.
12. Approve Resolution 14-26 of The Board Of Directors Of The California Enterprise Development Authority (CEDA) Making Certain Findings and Determinations in Connection with and Confirming The Report Regarding the Establishment of a Contractual Assessment Program To Finance Distributed Generation Renewable Energy Sources and Energy and Water Efficiency Improvements; Confirming Assessments To Be Levied Within The Parameters Of The Report; and Taking Certain Other Actions in the City of Turlock.
13. Approve Resolution 14-27 of The Board Of Directors Of The California Enterprise Development Authority (CEDA) Making Certain Findings and Determinations in Connection with and Confirming The Report Regarding the Establishment of a Contractual Assessment Program To Finance Distributed Generation Renewable Energy Sources and Energy and Water Efficiency Improvements; Confirming Assessments To Be Levied Within The Parameters Of The Report; and Taking Certain Other Actions in the City of Gardena.

Motion: *Board Member Bruce Stenslie made the motion to approve Resolutions 14-16, 14-17, 14-18, 14-19, 14-20, 14-21, 14-22, 14-23, 14-24, 14-25, 14-26, 14-27. Board Member Cindy*

Trobitz-Thomas seconded the motion on the floor and it passed with the following roll call vote:

DB Heusser	Aye
Gurbax Sahota	Aye
Bruce Stenslie	Aye
Cindy Trobitz-Thomas	Aye

Discussion: Michelle Stephens explained that this was the final step in adding the twelve communities to the PACE District. Joe Flores with Figtree Financing reviewed the process necessary to add communities to the district. Board member Bruce Stenslie asked if cities could join if the corresponding county is not in the district. Joe Flores answered that it is not necessary for the county to be a member for the city to join.

Ms. Sahota asked why the agenda contained more information regarding the public hearing. Mr. Balisy responded that he wanted to make it clearer that a public hearing was being held for the action items. Board Member DB Heusser said he felt it more confusing and not clearer.

Public Comment

Chair Report

Board Chair, Gurbax Sahota said that at the next CEDA meeting the Board would have a new agreement between Figtree Financing and CEDA and to be prepared to review those documents when the agenda was sent out later today. Ms. Stephens let the Board know there would be more than the usual amount of CEDA meetings in the next month.

PACE Report

Mr. Flores introduced new team member Erik Caldwell, Director of Government Partnerships.

Other Business

Adjournment

Motion: *Board Member Cindy Trobitz-Thomas moved to adjourn the meeting. Board Member, Bruce Stenslie seconded the motion. The motion passed unanimously by voice vote.*

Board Chair, Gurbax Sahota adjourned the meeting at 10:50 am.