

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

MINUTES

Regular Meeting

ZOOM CALL

CEDA BOARD OF DIRECTORS

Thursday, February 18, 2021

Zoom Call Location

<https://us02web.zoom.us/j/7757879271?pwd=NDZsRFVJaFBPQTZscVNzNWpnUFNTZz09>

Meeting ID: 775 787 9271

Call to Order

Gurbax Sahota, Chair of the California Enterprise Development Authority, called the meeting to order at 10:30 a.m.

Roll Call

Members Present:

Keith Boggs
Jason Crawford
Jessica Gonzales
Aaron Laurel (10:34)
Gurbax Sahota
Larry Vaupel

CALED Management/

Staff Present:

Laura Cole-Rowe
Michelle Stephens

Public:

Sam Balisy, Kutak Rock
Peter Grabell, Dividend Finance
Jacob Roth, Dividend Finance
Brad Boardman, Morgan Autism Center
Jonnetta Quesada, Morgan Autism Center

Statement of Disclosure

Action Items

1. Approve Consent Agenda
 - a. Approve Minutes from the Regular Meeting on January 14, 2021.
 - b. Approve Resolution 21-03 of the California Enterprise Development Authority Declaring Intention to Finance Installation of Distributed Generation Renewable Energy Sources, Energy Efficiency, and Water Efficiency Improvements in the City of Oxnard.
 - c. Approve Resolution 21-04 of the California Enterprise Development Authority Declaring Intention to Finance Installation of Distributed Generation Renewable Energy Sources, Energy Efficiency, and Water Efficiency Improvements in the City of Sunnyvale.

Motion: Board Member Larry Vaupel made the motion to approve the Consent Agenda. Board Member Jason Crawford seconded the motion on the floor.

The motion passed with the following roll call vote:

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

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| Keith Boggs | Aye |
| Jason Crawford | Aye |
| Jessica Gonzales | Aye |
| Gurbax Sahota | Aye |
| Larry Vaupel | Aye |

2. Approve Resolution 21-05 of the California Enterprise Development Authority Authorizing and Approving a Loan Agreement Pursuant to which the California Enterprise Development Authority Will Make One or More Loans for the Purpose of Financing, Refinancing and/or Reimbursing the Cost of the Acquisition, Improvement, Construction, Furnishing, Renovating, and Equipping of Healthcare Facilities for the Benefit of Vista Community Clinic and/or a Related or Successor Entity; Providing the Terms and Conditions for Such Loan Agreement and Other Matters Relating Thereto Herein Specified.

Discussion: Michelle Stephens gave the staff report. Sam Balisy gave comments on the project.

Motion: Board Member Keith Boggs made the motion to approve Resolution 21-05. Board Member Larry Vaupel seconded the motion on the floor.

The motion passed with the following roll call vote:

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| Keith Boggs | Aye |
| Jason Crawford | Aye |
| Jessica Gonzales | Aye |
| Aaron Laurel | Aye |
| Gurbax Sahota | Aye |
| Larry Vaupel | Aye |

3. Approve Resolution 21-06 of the California Enterprise Development Authority Authorizing and Approving a Loan Agreement Pursuant to which the California Enterprise Development Authority Will Make One or More Loans for the Purpose of Financing, Refinancing and/or Reimbursing the Cost of the Acquisition, Improvement, Construction, Furnishing, Renovating, and Equipping of Facilities for the Benefit of Morgan Autism Center and/or a Related or Successor Entity; Providing the Terms and Conditions for Such Loan Agreement and Other Matters Relating Thereto Herein Specified.

Discussion: Michelle gave the staff report. Brad Boardman, Executive Director of the Morgan Autism Center commented on the project. Sam Balisy gave comments on the project.

Motion: Board Member Jessica Gonzales made the motion to approve Resolution 21-06. Board Member Jason Crawford seconded the motion on the floor.

The motion passed with the following roll call vote:

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| Keith Boggs | Aye |
| Jason Crawford | Aye |
| Jessica Gonzales | Aye |
| Aaron Laurel | Aye |
| Gurbax Sahota | Aye |
| Larry Vaupel | Aye |

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

Public Comment

PACE Report

Jacob Roth reported on the debt servicing with cities and counties. Peter Grabell reported on continued interest on PACE projects in Anaheim and Sacramento.

Chair Report

Other Business

Adjournment

Motion: *Keith Boggs made the motion to adjourn the meeting. Jason Crawford seconded the motion on the floor. Gurbax Sahota adjourned the meeting at 10:43 am after the roll call vote.*

The motion passed with the following roll call vote:

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| Keith Boggs | Aye |
| Jason Crawford | Aye |
| Jessica Gonzales | Aye |
| Aaron Laurel | Aye |
| Gurbax Sahota | Aye |
| Larry Vaupel | Aye |