

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

MINUTES

Regular Meeting

ZOOM CALL

CEDA BOARD OF DIRECTORS

Thursday, February 2, 2023

Zoom Call Location

<https://us02web.zoom.us/j/83090950409?pwd=0m-8petUUMOnlGjf9Cv-ucfTFWNKIK.1>

Meeting ID: 830 9095 0409

Call to Order

Gurbax Sahota, Chair of the California Enterprise Development Authority, called the meeting to order at 10:31 a.m.

Roll Call

Members Present:

Robert Burris (10:35 am)
Christine Damko (10:35 am)
Jessica Gonzales
Robert Moran
Gurbax Sahota

CALED Management/ Staff Present:

Laura Cole-Rowe
Michelle Stephens

Public:

Steve Bajc, Chinese American International School
Sam Balisy, Kutak Rock
Bryant Jenkins, Chinese American International School
Jessica Shaham, Kutak Rock
John Wang, Chinese American International School

Statement of Disclosure

None

Action Items

1. Consent Agenda
 - a. Approve Minutes from the Regular Meeting on January 19, 2023.
 - b. Approve Resolution 23-03 of the California Enterprise Development Authority Authorizing Public Meetings to be held via Teleconferencing Pursuant to Government Code Section 54953(E) and Making Findings and Determinations Regarding the Same.

Motion: Board Member Jessica Gonzales made the motion to approve the Consent Agenda. Board Member Robert Moran seconded the motion on the floor.

The motion passed with the following roll call vote:

Jessica Gonzales	Yes
Robert Moran	Yes
Gurbax Sahota	Yes

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2. Approve Resolution 23-04 of the California Enterprise Development Authority Authorizing and Approving a Master Loan Agreement Pursuant to Which the California Enterprise Development Authority Will Make One or More Loans In An Aggregate Amount Not To Exceed \$20,000,000 for the Purpose of Financing the Cost of Renovation, Construction, Installation, Equipping and/or Furnishing of Certain Educational and Related Facilities For the Benefit of Chinese American International School, Providing the Terms and Conditions For Such Master Loan Agreement and Other Matters Relating Thereto Herein Specified.

Discussion: Michelle Stephens gave the staff report. John Wang, Steve Bajc, Bryant Jenkins and Jessica Shaham commented on the project.

Motion: Board Member Robert Moran made the motion to approve Resolution 23-04. Board member Jessica Gonzales seconded the motion on the floor.

The motion passed with the following roll call vote:

Robert Burris	Yes
Christine Damko	Yes
Jessica Gonzales	Yes
Robert Moran	Yes
Gurbax Sahota	Yes

Public Comment

None

Chair Report:

Gurbax Sahota reported on the Industrial Development Bonds allocation meeting and stated that the \$30 M allocation was approved.

PACE Report

Gurbax Sahota reported that the new originators' model for PACE commercial properties is in process.

Other Business

None

Adjournment

Motion: Jessica Gonzales made the motion to adjourn the meeting. Robert Burris seconded the motion on the floor. Chair Gurbax Sahota adjourned the meeting at 10:42 am after the roll call vote.

The motion passed with the following roll call vote:

Robert Burris	Yes
Christine Damko	Yes
Jessica Gonzales	Yes
Robert Moran	Yes
Gurbax Sahota	Yes