

CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

SPECIAL MEETING ***TELECONFERENCE MEETING NOTICE and AGENDA*** LOCATIONS LISTED BELOW

10:30 A.M.

Friday, January 29, 2016

Teleconference Phone Information

(712) 775-7031 - Conference Code: 895081223

Call to Order and Roll Call Statement of Disclosure

Action Items

1. Approve an increase in the administrative fee from 60 basis points to 95 basis points for the PACE Bond Series 2016-1 issuance approved on January 7, 2016.

Public Comment Chair Report PACE Report Other Business Adjournment

Members of CEDA and members of the public may access this meeting at the following locations:

California Association for Local
Economic Development
(contact Gurbax Sahota
or Helen Schaubmayer)
550 Bercut Drive, Suite G
Sacramento, CA 95811

City of Vista
(contact Kevin Ham or
Reception)
200 Civic Center Dr.
Vista, CA 92084

Economic Development Collaborative-
Ventura County
(contact Bruce Stenslie
or Kelly Noble)
1601 Carmen Drive, #215
Camarillo, CA 93010

City of Santa Clarita
(contact Jason Crawford or
Marilyn Sourgose)
23920 Valencia Blvd., Suite 100
Santa Clarita, CA 91355

Fresno State
(contact Mike Dozier or Reception)
550 East Shaw Ave., Suite 230
Fresno, CA 93710

Los Angeles EDC
(contact Carrie Rogers or
Linden Johnson)
444 S. Flower St., 37th Floor
Los Angeles, CA 90071

Southern California Edison,
Economic Development Services
(contact Mike Nuby by phone:
626-812-7351)
6040-B N. Irwindale Ave.
Irwindale, CA 91702

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Staff Report

Action Requested	Approve an increase in the administrative fee from 60 basis points to 95 basis points for the PACE Bond Series 2016-1 issuance approved on January 7, 2016.
Description of Action	The increase in the administrative fee for PACE Bond Series 2016-1 will accommodate changes in the financing agreement between Figtree Financing and Beach Point Capital Management. The assessment rates to the property owners within this series will remain unchanged (5.38 percent and 6.12 percent).
Recommendation	Staff recommends the approval of an increase in the administrative fee from 60 basis points to 95 basis points for the PACE Bond Series 2016-1 issuance approved on January 7, 2016.