

Economic Development Financing Tools



Tax-Exempt Financing for Manufacturers and Non-Profits

The California Enterprise Development Authority's (CEDA) experienced finance team facilitates statewide tax-exempt financings to encourage economic development throughout California.

CEDA issues Industrial Development Bonds (IDBs) for small-to medium-sized California manufacturers. CEDA also finances eligible 501(c)(3) non-profit organizations.

These financing tools facilitate:

- Land and building acquisition
- Facility expansion
- Building construction
- New production equipment acquisition



ceda.caled.org



PACE Financing for Energy & Conservation Upgrades

In partnership with Figtree Financing, CEDA also offers Property Assessed Clean Energy (PACE) funding to property owners to amortize payments for upgrades for up to 20 years on their property tax bills with no money down.

Most energy efficiency, renewable energy, and water conservation projects are eligible and include:

- Energy generation & management
- Heating & air conditioning
- Building envelope
- Lighting
- Water heating & efficiency



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figtreefinancing.com



Statewide Revolving Loan Fund

The California Association for Local Economic Development (CALED), in partnership with VEDC (a federally certified community development financial institution), administers a Statewide Revolving Loan Fund (SRLF) through guidelines set by the U.S. Department of Commerce, Economic Development Administration.

The secured Small Business Loans range between \$100,000 and \$500,000 and can be used for:

- Working capital
- Business purchases
- Equipment
- Inventory
- Tenant improvements
- Owner-occupied commercial real estate



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Contact Helen Schaubmayer to learn more about these tools and/or find out if you qualify for financing:

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CALED created CEDA and partnered on these financing tools to provide businesses and organizations another form of access to capital, often at a much lower cost, in order to further its mission and support economic development in California.